

BULGARIA: REPUBLICAN BUDGET AS OF 31.08.2011

	Program 2011 (Million BGN)	Execution 31.08.2011 (Million BGN)	%
I. REVENUE AND GRANTS	16 076,0	10 598,9	65,9%
Tax revenue	14 353,7	9 288,2	64,7%
Profit tax	1 542,6	1 048,3	68,0%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,0	70,2	43,8%
Income tax	2 071,4	1 423,3	68,7%
VAT	6 480,0	4 082,6	63,0%
Excises	3 800,0	2 446,8	64,4%
Tax on the insurance premium	20,0	13,6	68,1%
Custom duties	100,0	79,4	79,4%
Other taxes	179,7	124,0	69,0%
Nontax revenues	1 674,3	1 242,0	74,2%
Entrepreneurial and property income	478,7	358,2	74,8%
BNB profit's transfer	300,0	200,9	67,0%
Fees revenue	692,0	538,7	77,8%
Fines, forfeits and penalties	94,1	51,1	54,3%
Other nontax revenues	109,4	93,1	85,1%
Grants	48,1	68,7	142,8%
II. EXPENDITURE AND TRANSFERS	17 425,3	9 946,4	57,1%
EXPENDITURE	8 389,3	4 589,3	54,7%
Wages and Salaries	2 048,3	1 291,0	63,0%
Social and health insurance contributions	589,9	381,0	64,6%
Maintenance	2 301,5	1 152,5	50,1%
Interests:	655,0	434,4	66,3%
external	490,4	290,4	59,2%
domestic	164,6	144,0	87,5%
Social expenditure, scholarships	885,5	533,8	60,3%
Subsidies	608,8	416,3	68,4%
Capital expenditure and net state reserve gain	1 034,4	380,3	36,8%
Contingency:	266,0		
structural reform and additional fiscal measures	185,0		
natural disasters	81,0		
TRANSFERS (net)	9 036,0	5 357,1	59,3%
Extended to:	9 393,1	5 581,8	59,4%
State Universities, Bulgarian Academy of Science, BNTV and BNR	503,8	366,3	72,7%
Municipalities	2 136,5	1 662,0	77,8%
Health and Social Insurance Funds	5 134,9	3 094,3	60,3%
Judiciary	282,2	194,0	68,8%
National Assembly	50,7	24,8	48,9%
Other transfers	1 285,0	240,4	18,7%
Received from:	-357,1	-224,7	62,9%
Municipalities		-1,1	
Other transfers	-357,1	-223,6	62,6%
o. w.: from National Health Insurance Fund to Ministry of Health	-340,0	-196,0	
III. BG CONTRIBUTION TO THE EU BUDGET	811,5	466,3	57,5%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-II/	-2 160,7	186,2	-8,6%
	0,0	0,0	
V. FINANCING	2 160,7	-186,2	-8,6%
External (net)	2 352,6	-40,2	-1,7%
Loans (net)		-16,0	
Repayments from abroad		0,8	
Securities (net)		0,0	
Deposits (net)		-25,1	
Domestic (net)	-641,9	-124,6	19,4%
Nonbank (net)		0,0	
Bank (net)		-124,6	
Net acquisition and net lending 2/	450,0	-21,3	-4,7%
o. w.: revenue from privatization	450,0	3,8	0,8%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts