

BULGARIA: REPUBLICAN BUDGET AS OF 31.07.2011

	Program 2011 (Million BGN)	Execution 31.07.2011 (Million BGN)	%
I. REVENUE AND GRANTS	16 076,0	9 221,5	57,4%
Tax revenue	14 353,7	7 996,1	55,7%
Profit tax	1 542,6	981,5	63,6%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,0	59,9	37,5%
Income tax	2 071,4	1 252,2	60,5%
VAT	6 480,0	3 455,1	53,3%
Excises	3 800,0	2 056,5	54,1%
Tax on the insurance premium	20,0	10,8	54,2%
Custom duties	100,0	68,1	68,1%
Other taxes	179,7	111,9	62,3%
Nontax revenues	1 674,3	1 157,7	69,1%
Entrepreneurial and property income	478,7	329,8	68,9%
BNB profit's transfer	300,0	200,9	67,0%
Fees revenue	692,0	484,7	70,0%
Fines, forfeits and penalties	94,1	42,2	44,9%
Other nontax revenues	109,4	100,0	91,4%
Grants	48,1	67,7	140,8%
II. EXPENDITURE AND TRANSFERS	17 425,3	8 699,0	49,9%
EXPENDITURE	8 389,3	4 054,6	48,3%
Wages and Salaries	2 048,3	1 126,7	55,0%
Social and health insurance contributions	589,9	333,2	56,5%
Maintenance	2 301,5	1 040,1	45,2%
Interests:	655,0	418,1	63,8%
external	490,4	289,1	59,0%
domestic	164,6	129,0	78,4%
Social expenditure, scholarships	885,5	471,8	53,3%
Subsidies	608,8	360,7	59,2%
Capital expenditure and net state reserve gain	1 034,4	304,0	29,4%
Contingency:	266,0		
structural reform and additional fiscal measures	185,0		
natural disasters	81,0		
TRANSFERS (net)	9 036,0	4 644,4	51,4%
Extended to:	9 393,1	4 840,7	51,5%
State Universities, Bulgarian Academy of Science, BNTV and BNR	503,8	309,3	61,4%
Municipalities	2 136,5	1 512,3	70,8%
Health and Social Insurance Funds	5 134,9	2 667,1	51,9%
Judiciary	282,2	170,2	60,3%
National Assembly	50,7	22,5	44,5%
Other transfers	1 285,0	159,3	12,4%
Received from:	-357,1	-196,3	55,0%
Municipalities		-0,4	
Other transfers	-357,1	-196,0	54,9%
o. w.: from National Health Insurance Fund to Ministry of Health	-340,0	-168,0	
III. BG CONTRIBUTION TO THE EU BUDGET	811,5	422,2	52,0%
IV. BUDGET BALANCE - deficit(-)/surplus(+)= I-II-III	-2 160,7	100,3	-4,6%
V. FINANCING	2 160,7	-100,3	-4,6%
External (net)	2 352,6	-15,8	-0,7%
Loans (net)		-3,0	
Repayments from abroad		0,8	
Securities (net)		0,0	
Deposits (net)		-13,7	
Domestic (net)	-641,9	-48,8	7,6%
Nonbank (net)		0,0	
Bank (net)		-48,8	
Net acquisition and net lending 2/	450,0	-35,7	-7,9%
o. w.: revenue from privatization	450,0	3,8	0,8%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts