State Fund for Guaranteeing the Stability of the State Pension System

The pecuniary resources of the Fund total BGN **1,771.1 million by July 31, 2011,** inclusive of the deposit interest accrued for 2011 and amounting to BGN **4.4 million.** Deposit accounts to the amount of BGN **1,766.0 million** have been opened with BNB.

The cash flow difference in the period 2007 – July 2011 is presented in the table below:

SFGSSPS							/BGN M/
In the period	2007	2008	2009	2010	2011		
					I quarter	II quarter	July
Sources	216.1	858.2	549.0	60.6	83.5	3.7	0.0
Central Budget Transfers	211.8	841.5	540.0	57.2	82.8	0.0	0.0
Deposit Rates	4.3	16.7	9.0	3.4	0.7	3.7	0.0
Deposits by End-Period (accumulated) per:	2007	2008	2009	2010	2011		
					I quarter	II quarter	July
Banks	216.1	1074.3	1623.3	1683.9	1767.4	1771.1	1771.1
BNB	216.1	1074.3	1623.3	1683.9	1767.4	1771.1	1771.1
Banks							
Instruments Managed	216.1	1074.3	1623.3	1683.9	1767.4	1771.1	1771.1
Deposits	216.1	1074.3	1623.3	1683.9	1767.4	1771.1	1771.1
Other							
Type of Currency	216.1	1074.3	1623.3	1683.9	1767.4	1771.1	1771.1
BGN	216.1	1074.3	1623.3	1683.9	1767.4	1771.1	1771.1
Currency (BGN equivalent)							