

BULGARIA: REPUBLICAN BUDGET AS OF 30.06.2011

| | Program 2011 (Million BGN) | Execution 30.06.2011 (Million BGN) | % |
|--|-------------------------------|--|---------------|
| I. REVENUE AND GRANTS | 16 076,0 | 7 845,8 | 48,8% |
| Tax revenue | 14 353,7 | 6 797,8 | 47,4% |
| Profit tax | 1 542,6 | 896,2 | 58,1% |
| Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities | 160,0 | 52,4 | 32,7% |
| Income tax | 2 071,4 | 1 075,8 | 51,9% |
| VAT | 6 480,0 | 2 912,4 | 44,9% |
| Excises | 3 800,0 | 1 707,4 | 44,9% |
| Tax on the insurance premium | 20,0 | 8,8 | 44,2% |
| Custom duties | 100,0 | 54,2 | 54,2% |
| Other taxes | 179,7 | 90,5 | 50,4% |
| Nontax revenues | 1 674,3 | 981,9 | 58,6% |
| Entrepreneurial and property income | 478,7 | 253,0 | 52,9% |
| BNB profit's transfer | 300,0 | 200,9 | 67,0% |
| Fees revenue | 692,0 | 425,9 | 61,5% |
| Fines, forfeits and penalties | 94,1 | 34,0 | 36,1% |
| Other nontax revenues | 109,4 | 68,1 | 62,2% |
| Grants | 48,1 | 66,2 | 137,6% |
| II. EXPENDITURE AND TRANSFERS | 17 425,3 | 7 343,7 | 42,1% |
| EXPENDITURE | 8 389,3 | 3 473,1 | 41,4% |
| Wages and Salaries | 2 048,3 | 956,8 | 46,7% |
| Social and health insurance contributions | 589,9 | 282,3 | 47,9% |
| Maintenance | 2 301,5 | 924,7 | 40,2% |
| Interests: | 655,0 | 315,4 | 48,2% |
| external | 490,4 | 227,2 | 46,3% |
| domestic | 164,6 | 88,2 | 53,6% |
| Social expenditure, scholarships | 885,5 | 411,5 | 46,5% |
| Subsidies | 608,8 | 294,2 | 48,3% |
| Capital expenditure and net state reserve gain | 1 034,4 | 288,3 | 27,9% |
| Contingency: | 266,0 | | |
| structural reform and additional fiscal measures | 185,0 | | |
| natural disasters | 81,0 | | |
| TRANSFERS (net) | 9 036,0 | 3 870,6 | 42,8% |
| Extended to: | 9 393,1 | 4 061,4 | 43,2% |
| State Universities, Bulgarian Academy of Science, BNTV and BNR | 503,8 | 259,7 | 51,5% |
| Municipalities | 2 136,5 | 1 237,2 | 57,9% |
| Health and Social Insurance Funds | 5 134,9 | 2 240,3 | 43,6% |
| Judiciary | 282,2 | 147,7 | 52,4% |
| National Assembly | 50,7 | 18,7 | 36,9% |
| Other transfers | 1 285,0 | 157,8 | 12,3% |
| Received from: | -357,1 | -190,8 | 53,4% |
| Municipalities | | -0,3 | |
| Other transfers | -357,1 | -190,5 | 53,3% |
| o. w.: from National Health Insurance Fund to Ministry of Health | -340,0 | -168,0 | |
| III. BG CONTRIBUTION TO THE EU BUDGET | 811,5 | 367,5 | 45,3% |
| IV. BUDGET BALANCE - deficit(-)/surplus(+)= I-II-III | -2 160,7 | 134,6 | -6,2% |
| | 0,0 | 0,0 | |
| V. FINANCING | 2 160,7 | -134,6 | -6,2% |
| External (net) | 2 352,6 | -51,6 | -2,2% |
| Loans (net) | | -39,3 | |
| Repayments from abroad | | 0,0 | |
| Securities (net) | | 0,0 | |
| Deposits (net) | | -12,3 | |
| Domestic (net) | -641,9 | -47,6 | 7,4% |
| Nonbank (net) | | 0,0 | |
| Bank (net) | | -47,6 | |
| Net acquisition and net lending 2/ | 450,0 | -35,4 | -7,9% |
| o. w.: revenue from privatization | 450,0 | 2,6 | 0,6% |

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts