

## Notice to Bondholders

As a result of the transfer of substantially all of JPM's and JPM Luxembourg's corporate trust business pursuant to the Purchase and Assumption Agreement dated as of April 7, 2006 between The Bank of New York Company, Inc. and JPMorgan Chase & Co. and in accordance with the Agreement of Resignation, Appointment and Acceptance Bulgaria (hereinafter the Agreement) the Republic of Bulgaria according to the hereby Agreement appoints, as of the Effective Date of the Agreement, **BNYM, London Branch** as Fiscal Agent and Exchange Rate Agent; **BNYM, New York Branch** as Registrar and **BNYM Luxembourg** as Luxembourg Transfer Agent and as Paying Agent in respect of the Bonds under and upon the terms of the Fiscal Agency Agreement, with all the authority, rights, powers and immunities vested in under the Fiscal Agency Agreement. The Successor Agents **BNYM, London Branch, BNYM, New York Branch and BNYM Luxembourg** accept their appointments as of the Effective Date of the Agreement, and JPM, London Branch resigns as Fiscal Agent and Exchange Rate Agent, JPM, New York Branch resigns as Registrar and JPM Luxembourg resigns as Luxembourg Transfer Agent and as Paying Agent.

Upon and after the Effective Date of the Agreement, all notices and other communications provided for under the Indenture to the successor Agents, as applicable, shall be delivered or transmitted pursuant to the terms of the Agency Agreement to the following addresses:

- (a) **If to Bulgaria, to it at:**  
The Ministry of Finance  
102, Rakovski Str.  
Sofia, 1040  
Republic of Bulgaria  
Attention: Minister of Finance  
Phone: +(359) 2 9859-2001  
Fax: +(359) 2 987 0581  
Email: [minfin@minfin.bg](mailto:minfin@minfin.bg)
  
- (b) **If to the Fiscal Agent or the Exchange Rate Agent, to it at:**  
The Bank of New York Mellon, London Branch  
One Canada Square  
Canary Wharf  
London E14 5AL  
Phone: +44 (0) 207 964 4277  
Fax: +44 207 964 2536  
Email: [corpsovcee@bnymellon.com](mailto:corpsovcee@bnymellon.com)  
Attention: Global Corporate Trust – Corp. & Sovereign Business Manager
  
- (c) **If to the Registrar, to it at:**  
The Bank of New York Mellon  
101 Barclay Street, Floor 4E  
New York, NY 10286  
Attention: Joellen McNamara, Corporate Trust – Global Finance  
Phone: +(212) 815 5587  
Fax: +(212) 815 5366  
Email: [joellen.mcnamara@bnymellon.com](mailto:joellen.mcnamara@bnymellon.com)
  
- (d) **If to the Luxembourg Transfer Agent or Paying Agent, to it at:**  
The Bank of New York Mellon (Luxembourg) S.A.  
Attention: Corporate Trust Services  
Vertigo Building - Polaris  
2-4 rue Eugene Ruppert  
L-2453 Luxembourg  
Fax: +(352) 24 524 204  
Email: [LUXMB-CT\\_Listing@bankofny.com](mailto:LUXMB-CT_Listing@bankofny.com)