

## State Fund for Guaranteeing the Stability of the State Pension System

The total money resources of the Fund as of **31.01.2011** is **BGN 1 683.9 million**. Deposit accounts have been opened with the BNB for the amount of **BGN 1 682.0 million**.

The changes in the cash flows for the period 2007 – January 2011 are given in the following table:

<i><b>SFGSSPS</b></i>	BGN million				
<i><b>For the period</b></i>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	January				
<i><b>Sources</b></i>	<b>216,1</b>	<b>858,2</b>	<b>549,0</b>	<b>60,6</b>	<b>0,0</b>
Transfer from the central budget	211,8	841,5	540,0	57,2	0,0
Interest on deposits	4,3	16,7	9,0	3,4	0,0
<i><b>Deposits end of period (accumulated) per:</b></i>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	January				
<i><b>Banks</b></i>	<b>216,1</b>	<b>1074,3</b>	<b>1623,3</b>	<b>1683,9</b>	<b>1683,9</b>
BNB	216,1	1074,3	1623,3	1683,9	1683,9
Banks					
<i><b>Management instruments</b></i>	<b>216,1</b>	<b>1074,3</b>	<b>1623,3</b>	<b>1683,9</b>	<b>1683,9</b>
Deposits	216,1	1074,3	1623,3	1683,9	1683,9
Other					
<i><b>Currency</b></i>	<b>216,1</b>	<b>1074,3</b>	<b>1623,3</b>	<b>1683,9</b>	<b>1683,9</b>
BGN	216,1	1074,3	1623,3	1683,9	1683,9
Currency (BGN equivalent)					

**Note:** There were no cash receipts from interest on deposits in January 2011 as, in accordance with a decision of the MB of SFGSSPS on the investment of the Fund's resources, the deposits have been renegotiated with a longer term. The interest is to be deposited to the Fund's account on the maturity date while complying with the General Terms and Conditions of the BNB.