

**BULGARIA: REPUBLICAN BUDGET AS OF 31.01.2011**

	Program 2011 (Million BGN)	Execution 31.01.2011 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>16 076,0</b>	<b>1 205,7</b>	<b>7,5%</b>
<b>Tax revenue</b>	<b>14 353,7</b>	<b>1 044,0</b>	<b>7,3%</b>
Profit tax	1 542,6	57,0	3,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,0	9,1	5,7%
Income tax	2 071,4	151,9	7,3%
VAT	6 480,0	470,9	7,3%
Excises	3 800,0	323,2	8,5%
Tax on the insurance premium	20,0	0,0	0,0%
Custom duties	100,0	8,2	8,2%
Other taxes	179,7	23,6	13,2%
<b>Nontax revenues</b>	<b>1 674,3</b>	<b>160,3</b>	<b>9,6%</b>
Entrepreneurial and property income	478,7	23,4	4,9%
BNB profit's transfer	300,0	0,0	0,0%
Fees revenue	692,0	78,2	11,3%
Fines, forfeits and penalties	94,1	5,1	5,4%
Other nontax revenues	109,4	53,6	49,0%
<b>Grants</b>	<b>48,1</b>	<b>1,4</b>	<b>2,9%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>17 425,3</b>	<b>1 193,0</b>	<b>6,8%</b>
<b>EXPENDITURE</b>	<b>8 389,3</b>	<b>748,0</b>	<b>8,9%</b>
Wages and Salaries	2 048,3	154,1	7,5%
Social and health insurance contributions	589,9	45,4	7,7%
Maintenance	2 301,5	150,5	6,5%
Interests:	<b>655,0</b>	<b>233,1</b>	<b>35,6%</b>
external	490,4	186,1	37,9%
domestic	164,6	47,0	28,6%
Social expenditure, scholarships	885,5	102,4	11,6%
Subsidies	608,8	41,0	6,7%
Capital expenditure and net state reserve gain	1 034,4	21,6	2,1%
Contingency:	266,0		
structural reform and additional fiscal measures	185,0		
natural disasters	81,0		
<b>TRANSFERS (net)</b>	<b>9 036,0</b>	<b>445,0</b>	<b>4,9%</b>
<b>Extended to:</b>	<b>9 393,1</b>	<b>448,1</b>	<b>4,8%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	503,8	42,2	8,4%
Municipalities	2 136,5	276,1	12,9%
Health and Social Insurance Funds	5 134,9	103,8	2,0%
Judiciary	282,2	23,9	8,5%
National Assembly	50,7	2,3	4,5%
Other transfers	1 285,0	-0,1	0,0%
<b>Received from:</b>	<b>-357,1</b>	<b>-3,2</b>	<b>0,9%</b>
Municipalities		-0,1	
Other transfers	-357,1	-3,1	0,9%
o. w.: from National Health Insurance Fund to Ministry of Health	-340,0		
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>811,5</b>	<b>59,7</b>	<b>7,4%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+)= I-II-III</b>	<b>-2 160,7</b>	<b>-47,0</b>	<b>2,2%</b>
<b>V. FINANCING</b>	<b>2 160,7</b>	<b>47,0</b>	<b>2,2%</b>
<b>External (net)</b>	<b>2 352,6</b>	<b>8,9</b>	<b>0,4%</b>
Loans (net)		5,0	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		3,8	
<b>Domestic (net)</b>	<b>-641,9</b>	<b>36,0</b>	<b>-5,6%</b>
Nonbank (net)		0,0	
Bank (net)		36,0	
<b>Net acquisition and net lending 2/</b>	<b>450,0</b>	<b>2,2</b>	<b>0,5%</b>
o. w.: revenue from privatization	450,0	0,0	0,0%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts