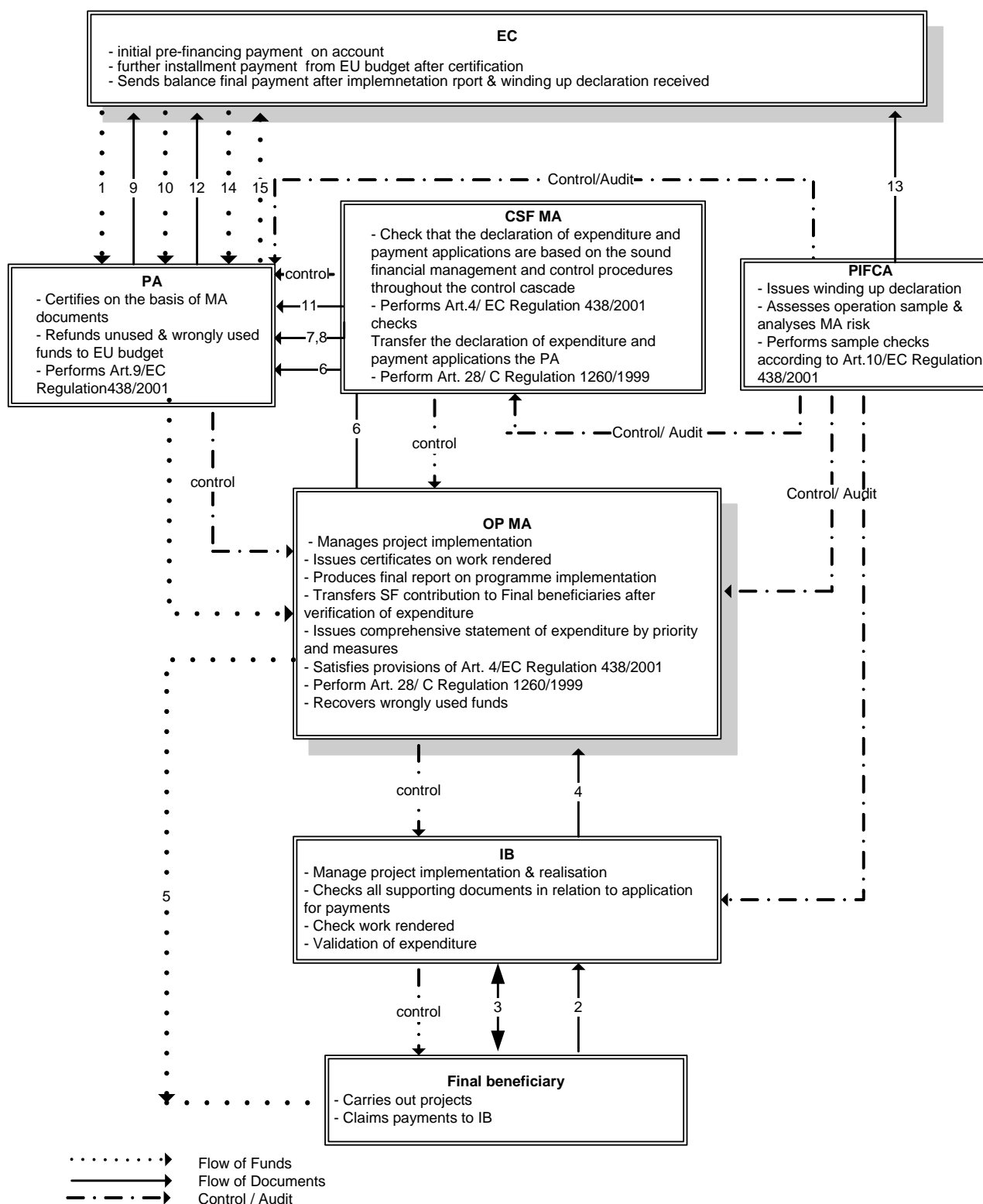


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Subject : Additional information (Annex 13)
Chapter 21 – Regional Policy and Coordination of Structural Instruments

FINANCIAL FLOWCHART



Financial flows (main steps)

1. European Commission sends initial pre-financing payment on account to the Paying authority (PA) at the start of the programming period.
2. Final Beneficiaries (FB) sends an invoice to the Intermediate Body (IB) and asks for remittance.
3. IB checks for accuracy all supporting documents in relation to application for payments (validate expenditure).
4. IB asks the Managing Authority of the Operational Programme (OP MA) for payment to the FB.
5. OP MA validates expenditure and via its paying unit executes the payment to the Final user.
6. OP MA submits to the PA via CSF MA a comprehensive statement of expenditure.
7. CSF MA performs the Article 4 checks pursuant to CR 438/2001, to ensure compliance with the Art. 28 of CR 1260/1999 and with applicable national and Community rules, in particular, the eligibility of expenditure for support from the SF under the assistance concerned, public procurement, State aid (including the rules on the cumulations of aid), protection of the environment and equality of opportunity.
8. CSF MA verifies the expenditure to the PA.
9. PA certifies the expenditure to the European Commission.
10. EC sends further installment payment to the account of PA.
11. In the end of the programming period CSF MA sends to the PA a final programme implementation report.
12. PA sends the certificate accompanied with other documents as requested to the European Commission asking for the balance final payment.
13. PIFCA sends to the European Commission a winding-up declaration.
14. EC makes the balance final payment.
15. Flow of financial means to be refunded to the European Commission.