State Fund for Guaranteeing the Stability of the State Pension System

In accordance with the provisions of Article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act and § 73 of the Transitional and Final Provisions of the 2010 State Budget of the Republic of Bulgaria Act, in May 2010 **BGN 57.0 million** were transferred from the central budget to the account of the Fund, those funds being the proceeds from concessions as reported under the 2009 executive budget.

The total money resources of the Fund as of **31.05.2010** is **BGN 1 681.3 million,** including interest on deposits accrued for 2010 to the amount of **BGN 0.8 million.** Deposit accounts have been opened with the BNB for the amount of **BGN 1 680.0 million**.

The changes in the cash flows for the period 2007 – May 2010 are given in the following table:

SFGSSPS								BGN million
For the period	**2007**	**2008**	**2009**	**2010**				
				January	February	March	April	May
Sources	***216,1***	***858,2***	***549,0***	***0,2***	***0,3***	***0,1***	***0,3***	***57,1***
Transfer from the central budget	211,8	841,5	540,0	0,0	0,2	0,0	0,0	57,0
Interest on deposits	4,3	16,7	9,0	0,2	0,1	0,1	0,3	0,1

Deposits end of period (accumulated) per:	**2007**	**2008**	**2009**	**2010**				
				January	February	March	April	May
Banks	***216,1***	***1074,3***	***1623,3***	***1623,5***	***1623,8***	***1623,9***	***1624,2***	***1681,3***
BNB	216,1	1074,3	1623,3	1623,5	1623,8	1623,9	1624,2	1681,3
Banks								
Management instruments	***216,1***	***1074,3***	***1623,3***	***1623,5***	***1623,8***	***1623,9***	***1624,2***	***1681,3***
Deposits	216,1	1074,3	1623,3	1623,5	1623,8	1623,9	1624,2	1681,3
Other								
Currency	***216,1***	***1074,3***	***1623,3***	***1623,5***	***1623,8***	***1623,9***	***1624,2***	***1681,3***
BGN	216,1	1074,3	1623,3	1623,5	1623,8	1623,9	1624,2	1681,3
Currency (BGN equivalent)								