

**BULGARIA: REPUBLICAN BUDGET AS OF 31.12.2009**

	Law 2009 (Million BGN)	Execution 31.12.2009 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>20 955,0</b>	<b>16 614,0</b>	<b>79,3%</b>
<b>Tax revenue</b>	<b>18 916,0</b>	<b>14 358,0</b>	<b>75,9%</b>
Profit tax	2 460,7	1 617,4	65,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	156,3	144,9	92,7%
Income tax	2 286,5	2 029,8	88,8%
VAT	9 320,5	6 432,5	69,0%
Excises	4 260,3	3 844,5	90,2%
Custom duties	215,0	121,6	56,6%
Other taxes	216,7	167,2	77,2%
<b>Nontax revenues</b>	<b>1 899,6</b>	<b>2 054,6</b>	<b>108,2%</b>
Entrepreneurial and property income	730,1	709,1	97,1%
BNB profit's transfer	300,0	401,0	133,7%
Fees revenue	701,7	663,9	94,6%
Fines, forfeits and penalties	94,1	92,9	98,7%
Other nontax revenues	73,7	187,8	254,8%
<b>Grants</b>	<b>139,4</b>	<b>201,5</b>	<b>144,5%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>19 534,3</b>	<b>16 712,5</b>	<b>85,6%</b>
<b>EXPENDITURE</b>	<b>11 275,8</b>	<b>7 680,3</b>	<b>68,1%</b>
Wages and Salaries	2 328,0	2 073,3	89,1%
Social and health insurance contributions	664,7	606,9	91,3%
Maintenance	2 854,8	1 878,3	65,8%
Interests:	<b>632,4</b>	<b>498,8</b>	<b>78,9%</b>
external	474,2	357,7	75,4%
domestic	158,2	141,1	89,2%
Social expenditure, scholarships	1 057,1	755,1	71,4%
Subsidies	498,3	650,3	130,5%
Capital expenditure and net state reserve gain	2 650,6	1 217,7	45,9%
Contingency:	590,0		
structural reform	100,0		
natural disasters	90,0		
for additional fiscal measures	400,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>8 258,5</b>	<b>9 032,2</b>	<b>109,4%</b>
<b>Extended to:</b>	<b>8 278,7</b>	<b>9 113,1</b>	<b>110,1%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	650,9	665,4	102,2%
Municipalities	2 452,5	2 858,5	116,6%
Health and Social Insurance Funds	4 041,4	4 556,4	112,7%
Judiciary	352,2	317,9	90,3%
National Assembly	58,6	37,9	64,7%
Other transfers	723,2	677,0	93,6%
<b>Received from:</b>	<b>-20,2</b>	<b>-80,9</b>	<b>399,7%</b>
Municipalities		-3,3	
Other transfers	-20,2	-77,6	383,4%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>931,8</b>	<b>746,2</b>	<b>80,1%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II/</b>	<b>488,9</b>	<b>-844,8</b>	<b>-172,8%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-488,9</b>	<b>844,8</b>	<b>-172,8%</b>
<b>External (net)</b>	<b>682,3</b>	<b>492,3</b>	<b>72,2%</b>
Loans (net)		393,7	
Repayments from abroad		0,8	
Securities (net)		0,0	
Deposits (net)		97,8	
<b>Domestic (net)</b>	<b>-1 396,3</b>	<b>1 016,5</b>	<b>-72,8%</b>
Nonbank (net)		-8,3	
Bank (net)		1 024,9	
<b>Net acquisition and net lending 2/</b>	<b>225,0</b>	<b>-664,0</b>	<b>-295,1%</b>
o. w.: revenue from privatization	<b>225,0</b>	26,7	<b>11,9%</b>

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts