

State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of **31.12.2023** total to **BGN 3 904,38 million**, of which **BGN 3 893,0 million** is held in an annual deposit in the Bulgarian National Bank.

In accordance with the provisions of paragraph 4 of article 1 and paragraph 3 of article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in December 2023 the amount of **BGN 10.7 million** was transferred to the Fund's account.

On the basis of paragraph 15 of article 129 of the Social Security Code, in accordance with the provisions of paragraph 18 of article 129 of the same and complying with the requirements of paragraphs 2 and 3 of article 22 of the State Fund for Guaranteeing the Stability of the State Pension System Act the amount of **BGN 113,7 million** have been transferred to the Pension Fund of the State Social Security.

As of 31.12.2023 interest has been accrued on the deposits in the fund in the amount of **BGN 108.86 million**.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>	/BGN M/						
	2007-2020	2021	2022	2023	2023	2023	2023
				Ist quarter	II-nd quarter	III-rd quarter	IVth quarter
Sources	3292,82	258,49	144,56	32,08	162,77	54,46	-40,80
Central Budget Transfers	3249,40	258,49	133,62	20,59	138,47	25,47	-84,89
interest income			10,94	11,49	24,30	28,98	44,09
Deposit Interest	43,42	0,00	0,00	0,00	0,00	0,00	0,00
<i>Cash balance by End-Period per:</i>	2007-2020	2021	2022	2023	2023	2023	2023
				I-st quarter	II-nd quarter	III-rd quarter	IVth quarter
Banks	3292,82	3551,31	3695,87	3727,95	3890,72	3945,18	3904,38
BNB	3292,82	3551,31	3695,87	3727,95	3890,72	3945,18	3904,38
Banks							
Instruments	3292,82	3551,31	3695,87	3727,95	3890,72	3945,18	3904,38
Deposits	3292,82	3551,31	3695,87	3727,95	3890,72	3945,18	3904,38
Other							
Type of Currency	3292,82	3551,31	3695,87	3727,95	3890,72	3945,18	3904,38
BGN	3292,82	3551,31	3695,87	3727,95	3890,72	3945,18	3904,38
Currency (BGN equivalent)							