

| BULGARIA   | Social Security | million BGN | Q1<br>2008     | Q2<br>2008     | Q3<br>2008     | Q4<br>2008     |
|--|-----------------|-------------|----------------|----------------|----------------|----------------|
| <b>Total revenue and grants</b>                    |                 |             | <b>1 190,3</b> | <b>1 347,4</b> | <b>1 380,9</b> | <b>1 544,7</b> |
| <b>Tax revenue</b>                                 |                 |             | <b>1 170,5</b> | <b>1 332,0</b> | <b>1 359,6</b> | <b>1 530,5</b> |
| Profit taxes                                       |                 |             |                |                |                |                |
| Income taxes                                       |                 |             |                |                |                |                |
| VAT  |                 |             |                |                |                |                |
| Excises and fuel duties                            |                 |             |                |                |                |                |
| Custom duties                                      |                 |             |                |                |                |                |
| Social and health insurance contributions          |                 |             | 1 170,5        | 1 332,0        | 1 359,6        | 1 530,5        |
| Other taxes  |                 |             |                |                |                |                |
| Sugar levy   |                 |             |                |                |                |                |
| <b>Nontax revenues</b>                             |                 |             | <b>19,8</b>    | <b>15,4</b>    | <b>21,2</b>    | <b>14,2</b>    |
| <b>Grants</b>                                      |                 |             |                |                |                |                |
| <b>Total expenditure</b>                           |                 |             | <b>1 763,7</b> | <b>1 836,0</b> | <b>1 957,0</b> | <b>2 600,1</b> |
| <b>Current expenditure</b>                         |                 |             | <b>1 762,0</b> | <b>1 835,2</b> | <b>1 954,9</b> | <b>2 588,9</b> |
| Compensation of employees                          |                 |             | 13,9           | 14,3           | 18,5           | <b>21,5</b>    |
| Maintenance and operating                          |                 |             | 13,4           | 16,9           | 16,3           | 27,8           |
| Subsidies  |                 |             | 0,3            | -0,3           |                |                |
| Subsidies to non-financial enterprises             |                 |             |                |                |                |                |
| Subsidies for health care and medical assistance   |                 |             | 0,3            | -0,3           |                |                |
| Interests  |                 |             |                | 0,7            |                | 0,7            |
| External   |                 |             |                | 0,7            |                | 0,7            |
| Domestic   |                 |             |                |                |                |                |
| Social expenditures, scholarships                  |                 |             | 1 734,4        | 1 803,6        | 1 920,1        | 2 538,9        |
| <b>Capital expenditures end state reserve gain</b> |                 |             | <b>1,6</b>     | <b>0,9</b>     | <b>2,1</b>     | <b>11,2</b>    |
| <b>BG contribution to the EU budget</b>            |                 |             |                |                |                |                |
| <b>Transfers from Central Government (net)</b>     |                 |             | <b>643,6</b>   | <b>573,5</b>   | 657,1          | 973,9          |
| <b>Balance (Deficit(-) / Surplus(+))</b>           |                 |             | <b>70,2</b>    | <b>84,9</b>    | <b>80,9</b>    | <b>-81,5</b>   |
| <b>Financing</b>                                   |                 |             | <b>-70,2</b>   | <b>-84,9</b>   | <b>-80,9</b>   | <b>81,5</b>    |
| External (net)                                     |                 |             |                | -1,2           |                | -1,2           |
| Domestic(net)                                      |                 |             | -70,2          | -83,7          | -80,9          | 82,7           |
| Net acquisition and net lending                    |                 |             |                |                |                |                |
| o. w.: revenue from privatization                  |                 |             |                |                |                |                |
| Receipts from BCC related to bank privatization    |                 |             |                |                |                |                |