

State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of 31.05.2020 total to **BGN 3 236.96 million**, of which BGN 3 236,00 million is held in an annual deposit in the Bulgarian National Bank with decision of the Managing board of the Fund.

In accordance with the provisions of paragraph 4 of article 1 and article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in May 2020 the amount of **BGN 113,56 million** was transferred to the Fund's account, o.w.:

✓ under article 11 of State Fund for Guaranteeing the Stability of the State Pension System Act in the amount of **BGN 106,22 million, incl.:**

- **BGN 1,34 million** – cash proceeds from privatization, recorded in the State budget for 2019;
- **BGN 102,23 million** – proceeds from concession, recorded in the State budget for 2019;
- **BGN 2,65 million** – proceeds from other sources, determined by law or by an act of the Council of Ministers – fines, pecuniary sanctions and penalties related to the privatization process and assigned legal fees to juris consults under paragraph 8, p.2 and paragraph 9 of article 8 of Privatization and Post-Privatization Control Act.

✓ under paragraph 12, article 129 of Social Security Code and paragraph 4, article 1 of State Fund for Guaranteeing the Stability of the State Pension System Act – **BGN 7,34 million.**

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>	/BGN M/					
	2007-2017	2018	2019	2020	2020	2020
				I-st quarter	April	May
Sources	2785,75	136,54	181,85	13,98	5,28	113,56
Central Budget Transfers	2742,33	136,54	181,85	13,98	5,28	113,56
Deposit Interest	43,42	0,00	0,00	0,00	0,00	0,00

<i>Cash balance by End-Period per:</i>	2007-2017	2018	2019	2020	2020	2020
				I-st quarter	April	May
Banks	2785,75	2922,29	3104,14	3118,12	3123,40	3236,96
BNB	2785,75	2922,29	3104,14	3118,12	3123,40	3236,96
Banks						
Instruments	2785,75	2922,29	3104,14	3118,12	3123,40	3236,96
Deposits	2785,75	2922,29	3104,14	3118,12	3123,40	3236,96
Other						
Type of Currency	2785,75	2922,29	3104,14	3118,12	3123,40	3236,96
BGN	2785,75	2922,29	3104,14	3118,12	3123,40	3236,96
Currency (BGN equivalent)						