

## State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of **31.12.2019** total to **BGN 3 104,1 million**, of which **BGN 3 104,0 million** is held in an annual deposit in the Bulgarian National Bank.

In accordance with the provisions of paragraph 4 of article 1 and paragraph 3 of article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in December 2019 the amount of **BGN 4.5 million** was transferred to the Fund's account.

On the basis of paragraph 15 of article 129 of the Social Security Code, in accordance with the provisions of paragraph 18 of article 129 of the same and complying with the requirements of paragraphs 2 and 3 of article 22 of the State Fund for Guaranteeing the Stability of the State Pension System Act the amount of **BGN 26,1 million** have been transferred to the Pension Fund of the State Social Security.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>	/BGN M/						
	2007-2016	2017	2018	2019	2019	2019	2019
				Ist quarter	IInd quarter	IIIrd quarter	IVth quarter
Sources	2 658,08	127,67	136,54	17,67	141,45	35,82	-13,08
Central Budget Transfers	2 614,66	127,67	136,54	17,67	141,45	35,82	-13,08
Deposit Interest	43,42	0,00	0,00	0,00	0,00	0,00	0,00

<i>Cash balance by End-Period per:</i>	2007-2016	2017	2018	2019	2019	2019	2019
				I-st quarter	II-nd quarter	III-rd quarter	IVth quarter
<b>Banks</b>	<b>2 658,08</b>	<b>2 785,75</b>	<b>2 922,29</b>	<b>2 939,96</b>	<b>3 081,41</b>	<b>3 117,22</b>	<b>3 104,14</b>
BNB	2 658,08	2 785,75	2 922,29	2 939,96	3 081,41	3 117,22	3 104,14
Banks							
<b>Instruments</b>	<b>2 658,08</b>	<b>2 785,75</b>	<b>2 922,29</b>	<b>2 939,96</b>	<b>3 081,41</b>	<b>3 117,22</b>	<b>3 104,14</b>
Deposits	2 658,08	2 785,75	2 922,29	2 939,96	3 081,41	3 117,22	3 104,14
Other							
<b>Type of Currency</b>	<b>2 658,08</b>	<b>2 785,75</b>	<b>2 922,29</b>	<b>2 939,96</b>	<b>3 081,41</b>	<b>3 117,22</b>	<b>3 104,14</b>
BGN	2 658,08	2 785,75	2 922,29	2 939,96	3 081,41	3 117,22	3 104,14
Currency (BGN equivalent)							