### What projects will be financed by the European Union

Bulgaria's membership to the European Union gives an opportunity to our country to utilise up to EUR 7 billion from the European Structural Funds aimed at the development and modernisation of a number of economic and social areas. These are described in the seven Operational Programmes (OP). The moneys from the Structural Funds may be used to finance mainly:

### Two types of projects

One type is under the grant scheme, the second types are investment projects. The application forms for the two types of projects will be available on <u>www.eufunds.bg</u>, as well as on the web-sites of the line ministries. Application guidelines will be made available with them as well. The call for proposals will be published on the web-sites of the line ministries and at least in one national daily newspaper.

#### Grant scheme

The programmes under which projects will be financed under the grant scheme include Human Resource Development OP, Development of the Competitiveness of the Bulgarian Economy OP, and Administrative Capacity OP.

#### The application form under the grant scheme will contain the following key fields:

- 1. Project Summary (concept) not more than 4 pages
- 1.1. Summary of the Project brief description of the project proposed
- 1.2. Compliance how the project will comply with the goal described and the priorities of the call for proposals, what needs should be met
- 1.3. Methodology and Sustainability which are the main objectives of the project, activities and envisaged results, how the project would ensure sustainability of the results achieved
- 1.4. Competency and operative capacity what is the experience the applicant has in project work during the last three years.
- 2. Project Fiche
- 2.1. Title of the project
- 2.2. Name and address of the applicant organisation (stating partners, if any)
- 2.3. Amount of the grant applied for as an amount and as percentage of the total project amount
- 2.4. Objectives

- 2.5. Description of the activities
- 2.6. Methodology
- 2.7. Duration and action plan
- 2.8. Envisaged results
- 3. Budget of the Project
- 4. Information about the applicant
- Full name
- Legal status
- Official address
- Contact person
- Management and project implementation capacity, experience gained in similar projects.

# **Investment projects**

Investment projects will be funded mainly under Transport OP, Environment OP, and Regional Development OP.

## The application form of an investment project shall contain the following key fields:

- 1. Project title
- 2. Name and location of the applicant organisation
- 3. Objectives
- 4. Description of the project including the activities envisaged and the expected results
- 5. Duration and action plan
- 6. Budget of the project
- 6.1. Financial plan
- 6.2. Financial analysis, including also description of the methodology, capital expenditures, commissioning expenditures and maintenance of the product
- 7. Cost benefits analysis. The methodology, the considered alternative possibilities, the risk assessment and the prerequisites to implement the project shall be included here.
- 8. Risk analysis. An important component is the description of the external and internal risk factors.

- 9. Compatibility with the horizontal policy of the Community environmental impact assessment, ensuring equal opportunities and publicity measures.
- 10. Management, supervision, control and project assessment mechanisms.



