

State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of 31.05.2018 total to **BGN 2 902.27 million**, of which BGN 2 891,00 million is held in an annual deposit in the Bulgarian National Bank with decision of the Managing board of the Fund.

In accordance with the provisions of paragraph 4 of article 1 and article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in May 2018 the amount of **BGN 108,82 million** was transferred to the Fund's account, o.w.:

✓ under article 11 of State Fund for Guaranteeing the Stability of the State Pension System Act in the amount of **BGN 105.99,75 million, incl.:**

- **BGN 0,77 million** – cash proceeds from privatization, recorded in the State budget for 2017;
- **BGN 103,15 million** – proceeds from concession, recorded in the State budget for 2017;
- **BGN 2,07 million** – proceeds from other sources, determined by law or by an act of the Council of Ministers – fines, pecuniary sanctions and penalties related to the privatization process and assigned legal fees to jurisconsults under paragraph 8, p.2 and paragraph 9 of article 8 of Privatization and Post-Privatization Control Act.

✓ under paragraph 12, article 129 of Social Security Code and paragraph 4, article 1 of State Fund for Guaranteeing the Stability of the State Pension System Act – **BGN 2,83 million.**

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>	/BGN M/					
	2007-2015	2016	2017	2018	2018	2018
				I-st quarter	April	May
Sources	2534,11	123,97	127,67	5,76	1,94	108,82
Central Budget Transfers	2490,70	123,97	127,67	5,76	1,94	108,82
Deposit Interest	43,42	0,00	0,00	0,00	0,00	0,00

<i>Cash balance by End-Period per:</i>	2007-2015	2016	2017	2018	2018	2018
				I-st quarter	April	May
Banks	2534,11	2658,08	2785,75	2791,51	2793,45	2902,27
BNB	2534,11	2658,08	2785,75	2791,51	2793,45	2902,27
Banks						
Instruments	2534,11	2658,08	2785,75	2791,51	2793,45	2902,27
Deposits	2534,11	2658,08	2785,75	2791,51	2793,45	2902,27
Other						
Type of Currency	2534,11	2658,08	2785,75	2791,51	2793,45	2902,27
BGN	2534,11	2658,08	2785,75	2791,51	2793,45	2902,27
Currency (BGN equivalent)						