

State Fund for Guaranteeing the Stability of the State Pension System

In accordance with the provisions of paragraph 4 of article 1 and article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in January 2018 the amount of **BGN 1,75 million** was transferred to the Fund's account.

The resources of the Fund as of 31.01.2018 total to **BGN 2 787,49 million**, of which BGN 2 785,0 million is held in an annual deposit in the Bulgarian National Bank with decision of the Managing board of the Fund.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

| <i>SFGSSPS</i> | /BGN M/ | | | |
|--|-----------|---------|---------|---------|
| | 2007-2015 | 2016 | 2017 | 2018 |
| | | | | January |
| Sources | 2534,11 | 123,97 | 127,67 | 1,75 |
| Central Budget Transfers | 2490,70 | 123,97 | 127,67 | 1,75 |
| Deposit Interest | 43,42 | 0,00 | 0,00 | 0,00 |
| <i>Cash balance by End-Period per:</i> | | | | |
| | 2007-2014 | 2016 | 2017 | 2018 |
| <i>Banks</i> | 2534,11 | 2658,08 | 2785,75 | 2787,49 |
| BNB | 2534,11 | 2658,08 | 2785,75 | 2787,49 |
| Banks | | | | |
| <i>Instruments</i> | 2534,11 | 2658,08 | 2785,75 | 2787,49 |
| Deposits | 2534,11 | 2658,08 | 2785,75 | 2787,49 |
| Other | | | | |
| <i>Type of Currency</i> | 2534,11 | 2658,08 | 2785,75 | 2787,49 |
| BGN | 2534,11 | 2658,08 | 2785,75 | 2787,49 |
| Currency (BGN equivalent) | | | | |