

**BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2006**

	Law 2006 (Tsnd leva)	Execution 31.05.2006 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>12 289 021,8</b>	<b>5 546 870,6</b>	<b>45,1%</b>
<b>Tax revenue</b>	<b>10 736 037,6</b>	<b>4 621 364,3</b>	<b>43,0%</b>
Profit tax	978 414,3	674 160,3	68,9%
Tax on dividends and other incomes	72 718,0	55 503,6	76,3%
Income tax	1 039 957,2	544 778,7	52,4%
VAT	5 509 462,9	2 153 001,9	39,1%
Excises	2 582 232,0	933 032,2	36,1%
Custom duties	357 700,0	169 287,4	47,3%
Other taxes	195 553,2	91 600,2	46,8%
<b>Nontax revenues</b>	<b>1 546 339,4</b>	<b>910 847,7</b>	<b>58,9%</b>
Entrepreneurial and property income	598 800,5	323 249,9	54,0%
BNB profit's transfer	150 000,0	150 161,4	100,1%
Fees revenue	535 805,5	297 961,1	55,6%
Fines, forfeits and penalties	168 114,3	105 753,9	62,9%
Other nontax revenues	93 619,1	33 721,4	36,0%
<b>Grants</b>	<b>6 644,8</b>	<b>14 658,6</b>	<b>220,6%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>11 901 110,7</b>	<b>4 309 202,2</b>	<b>36,2%</b>
<b>EXPENDITURE</b>	<b>7 632 889,2</b>	<b>2 606 687,8</b>	<b>34,2%</b>
Wages and Salaries	1 608 777,0	577 909,1	35,9%
Social and health insurance contributions	540 900,2	199 070,3	36,8%
Maintenance	2 128 531,6	648 892,2	30,5%
Interests:	<b>659 472,4</b>	<b>379 930,3</b>	<b>57,6%</b>
external	442 306,1	279 467,8	63,2%
domestic	217 166,3	100 462,5	46,3%
Social expenditure, scholarships	900 922,1	310 972,4	34,5%
Subsidies	379 856,9	228 183,2	60,1%
Capital expenditure and state reserve gain	1 245 929,0	261 730,2	21,0%
Contingency:	168 500,0		
structural reform	48 500,0		
natural disasters	120 000,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>4 268 221,5</b>	<b>1 702 514,4</b>	<b>39,9%</b>
<b>Extended to:</b>	<b>4 465 996,5</b>	<b>1 875 861,8</b>	<b>42,0%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	428 125,8	169 597,1	39,6%
Municipalities	1 474 175,2	817 319,1	55,4%
Social Security Fund	1 912 842,0	706 229,6	36,9%
Judiciary	225 500,0	96 240,5	42,7%
Other transfers	<b>425 353,5</b>	86 475,5	20,3%
<b>Received from:</b>	<b>-197 775,0</b>	<b>-173 347,5</b>	<b>87,6%</b>
Municipalities		-188,2	
Other transfers	-197 775,0	-173 159,3	87,6%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>387 911,1</b>	<b>1 237 668,4</b>	<b>319,1%</b>
	0,0	0,0	
<b>IV. FINANCING</b>	<b>-387 911,1</b>	<b>-1 237 668,4</b>	<b>319,1%</b>
<b>External (net)</b>	<b>-53 212,6</b>	<b>-862 798,7</b>	<b>1621,4%</b>
Loans (net)		-397 658,3	
Repayments from abroad		3 735,7	
Securities (net)		0,0	
Deposits (net)		-468 876,0	
<b>Domestic (net)</b>	<b>-395 689,8</b>	<b>-380 148,1</b>	<b>96,1%</b>
Nonbank (net)		-6 279,8	
Bank (net)		-373 868,3	
<b>Net acquisition and net lending 2/</b>	<b>60 991,3</b>	<b>5 278,5</b>	<b>8,7%</b>
o. w.: revenue from privatization	103 500,0	6 359,2	6,1%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts