

**BULGARIA: REPUBLICAN BUDGET AS OF 31.08.2005**

	Law 2005 (Tsnd leva)	Execution 31.08.2005 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>10 432 241,2</b>	<b>7 779 603,4</b>	<b>74,6%</b>
<b>Tax revenue</b>	<b>8 803 805,0</b>	<b>6 337 637,4</b>	<b>72,0%</b>
Profit tax	915 372,0	722 719,7	79,0%
Tax on dividends and other incomes	60 718,0	63 363,2	104,4%
Tax on insurance premium	25 010,0	5 852,7	23,4%
Income tax	1 216 565,0	817 066,2	67,2%
VAT	4 235 000,0	3 002 461,2	70,9%
Excises and fuel duties	1 946 799,8	1 368 048,8	70,3%
Custom duties	240 098,2	230 965,0	96,2%
Other taxes	164 242,0	127 160,5	77,4%
<b>Nontax revenues</b>	<b>1 626 125,3</b>	<b>1 418 689,4</b>	<b>87,2%</b>
Entrepreneurial and property income	744 064,3	437 887,5	58,9%
Fees revenue	478 739,3	592 607,0	123,8%
Fines, forfeits and penalties	177 290,8	113 894,8	64,2%
BNB profit's transfer	146 700,0	149 049,9	101,6%
Other nontax revenues	79 330,9	125 250,2	157,9%
<b>Grants</b>	<b>2 310,9</b>	<b>23 276,6</b>	<b>1007,3%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>10 467 241,3</b>	<b>6 580 699,8</b>	<b>62,9%</b>
<b>EXPENDITURE</b>	<b>7 160 547,8</b>	<b>4 323 111,6</b>	<b>60,4%</b>
Wages and Salaries	766 270,5	424 516,3	55,4%
Social and health insurance contributions	273 309,8	155 831,8	57,0%
Maintenance	2 830 215,3	1 746 039,0	61,7%
Interests:	<b>791 063,5</b>	<b>599 150,9</b>	<b>75,7%</b>
external	562 271,4	445 885,9	79,3%
domestic	228 792,1	153 264,9	67,0%
Social expenditure, scholarships	843 021,8	426 530,0	50,6%
Subsidies	549 552,8	430 010,6	78,2%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	541 032,8	64,9%
Contingency: 1/	274 000,0		
structural reform	218 500,0		
natural disasters	55 500,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>3 306 693,5</b>	<b>2 257 588,4</b>	<b>68,3%</b>
<b>Extended to:</b>	<b>3 313 193,5</b>	<b>2 270 853,1</b>	<b>68,5%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	256 984,8	65,5%
Municipalities	1 323 553,3	1 009 406,3	76,3%
Social Security Funds	1 086 697,4	691 432,9	63,6%
Judiciary	185 105,3	122 915,8	66,4%
Other transfers	<b>325 346,7</b>	190 113,2	58,4%
<b>Received from:</b>	<b>-6 500,0</b>	<b>-13 264,7</b>	<b>204,1%</b>
Municipalities		-431,2	
Other transfers	-6 500,0	-12 833,5	197,4%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-35 000,1</b>	<b>1 198 903,4</b>	<b>-3425,4%</b>
	0,0	0,0	
<b>IV. FINANCING</b>	<b>35 000,1</b>	<b>-1 198 903,4</b>	<b>-3425,4%</b>
<b>External (net)</b>	<b>-1 468 270,2</b>	<b>-2 602 960,4</b>	<b>177,3%</b>
Loans (net)	-1 468 270,2	-2 603 511,0	177,3%
Repayments from abroad		6 427,4	
Securities (net)		0,0	
Deposits (net)		-5 876,8	
<b>Domestic (net)</b>	<b>1 492 971,1</b>	<b>227 302,6</b>	
Nonbank (net)		-364,7	
Bank (net)		227 667,3	
<b>Net acquisition and net lending 2/</b>	<b>10 299,2</b>	<b>1 176 754,6</b>	<b>11425,7%</b>
o. w.: revenue from privatization	180 000,0	1 126 571,8	625,9%
receipts from BCC related to bank privatization		120 015,7	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts