

BULGARIA: REPUBLICAN BUDGET AS OF 30.06.2005

	Law 2005 (Tsnd leva)	Execution 30.06.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	5 890 087,8	56,5%
Tax revenue	8 803 823,0	4 714 355,0	53,5%
Profit tax	915 372,0	608 896,2	66,5%
Tax on dividends and other incomes	60 718,0	48 651,6	80,1%
Tax on insurance premium	25 010,0	5 842,5	23,4%
Income tax	1 216 565,0	617 143,8	50,7%
VAT	4 235 000,0	2 191 021,6	51,7%
Excises and fuel duties	1 946 799,8	973 490,9	50,0%
Custom duties	240 098,2	171 783,0	71,5%
Other taxes	164 260,0	97 525,4	59,4%
Nontax revenues	1 626 107,3	1 160 564,9	71,4%
Entrepreneurial and property income	744 064,3	340 882,2	45,8%
Fees revenue	478 739,3	488 130,3	102,0%
Fines, forfeits and penalties	177 290,8	87 226,5	49,2%
BNB profit's transfer	146 700,0	149 049,9	101,6%
Other nontax revenues	79 312,9	95 275,8	120,1%
Grants	2 310,9	15 168,0	656,4%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	4 882 380,6	46,6%
EXPENDITURE	7 160 547,8	3 193 370,9	44,6%
Wages and Salaries	766 270,5	313 060,7	40,9%
Social and health insurance contributions	273 309,8	114 667,8	42,0%
Maintenance	2 830 215,3	1 302 132,6	46,0%
Interests:	791 063,5	426 731,3	53,9%
external	562 271,4	329 712,7	58,6%
domestic	228 792,1	97 018,6	42,4%
Social expenditure, scholarships	843 021,8	321 588,2	38,1%
Subsidies	549 552,8	339 616,3	61,8%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	375 573,9	45,1%
Contingency: 1/ structural reform	274 000,0 218 500,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	3 306 693,5	1 689 009,8	51,1%
Extended to:	3 313 193,5	1 696 421,0	51,2%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	187 472,8	47,8%
Municipalities	1 323 553,3	779 626,9	58,9%
Social Security Funds	1 086 697,4	505 474,8	46,5%
Judiciary	185 105,3	93 774,5	50,7%
Other transfers	325 346,7	130 072,0	40,0%
Received from:	-6 500,0	-7 411,1	114,0%
Municipalities		-424,6	
Other transfers	-6 500,0	-6 986,5	107,5%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	1 007 707,1	-2879,2%
	0,0	0,0	
IV. FINANCING	35 000,1	-1 007 707,1	-2879,2%
External (net)	-1 468 270,2	-1 487 984,4	101,3%
Loans (net)	-1 468 270,2	-1 487 965,2	101,3%
Repayments from abroad		3 551,6	
Securities (net)		0,0	
Deposits (net)		-3 570,8	
Domestic (net)	1 492 971,1	-474 350,1	
Nonbank (net)		115,5	
Bank (net)		-474 465,6	
Net acquisition and net lending 2/	10 299,2	954 627,5	9268,9%
o. w.: revenue from privatization	180 000,0	1 018 637,4	565,9%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts