

BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2005

	Law 2005 (Tsnd leva)	Execution 31.05.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	4 935 517,4	47,3%
Tax revenue	8 803 823,0	3 913 730,8	44,5%
Profit tax	915 372,0	542 744,1	59,3%
Tax on dividends and other incomes	60 718,0	35 095,6	57,8%
Tax on insurance premium	25 010,0	5 811,2	23,2%
Income tax	1 216 565,0	522 252,3	42,9%
VAT	4 235 000,0	1 797 523,8	42,4%
Excises and fuel duties	1 946 799,8	785 652,7	40,4%
Custom duties	240 098,2	142 070,6	59,2%
Other taxes	164 260,0	82 580,4	50,3%
Nontax revenues	1 626 107,3	1 009 983,9	62,1%
Entrepreneurial and property income	744 064,3	290 137,1	39,0%
Fees revenue	478 739,3	428 040,8	89,4%
Fines, forfeits and penalties	177 290,8	65 378,5	36,9%
BNB profit's transfer	146 700,0	149 049,9	101,6%
Other nontax revenues	79 312,9	77 377,7	97,6%
Grants	2 310,9	11 802,6	510,7%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	4 008 816,0	38,3%
EXPENDITURE	7 160 547,8	2 641 850,9	36,9%
Wages and Salaries	766 270,5	260 814,7	34,0%
Social and health insurance contributions	273 309,8	95 066,6	34,8%
Maintenance	2 830 215,3	1 055 310,6	37,3%
Interests:	791 063,5	404 763,1	51,2%
external	562 271,4	305 534,1	54,3%
domestic	228 792,1	99 229,0	43,4%
Social expenditure, scholarships	843 021,8	273 620,7	32,5%
Subsidies	549 552,8	287 724,7	52,4%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	264 550,6	31,8%
Contingency: 1/	274 000,0		
structural reform	218 500,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	3 306 693,5	1 366 965,2	41,3%
Extended to:	3 313 193,5	1 380 985,2	41,7%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	154 536,0	39,4%
Municipalities	1 323 553,3	651 755,1	49,2%
Social Security Funds	1 086 697,4	405 612,6	37,3%
Judiciary	185 105,3	79 022,5	42,7%
Other transfers	325 346,7	90 059,0	27,7%
Received from:	-6 500,0	-14 019,9	215,7%
Municipalities		-426,9	
Other transfers	-6 500,0	-13 593,0	209,1%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	926 701,4	-2647,7%
	0,0	0,0	
IV. FINANCING	35 000,1	-926 701,4	-2647,7%
External (net)	-1 468 270,2	-1 488 978,2	101,4%
Loans (net)	-1 468 270,2	-1 490 340,5	101,5%
Repayments from abroad		1 676,9	
Securities (net)		0,0	
Deposits (net)		-314,6	
Domestic (net)	1 492 971,1	-405 841,7	
Nonbank (net)		36,4	
Bank (net)		-405 878,1	
Net acquisition and net lending 2/	10 299,2	968 118,6	9399,9%
o. w.: revenue from privatization	180 000,0	1 005 699,7	558,7%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts