

BULGARIA: REPUBLICAN BUDGET AS OF 30.04.2005

	Law 2005 (Tsnd leva)	Execution 30.04.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	3 865 840,6	37,1%
Tax revenue	8 803 823,0	3 125 014,0	35,5%
Profit tax	915 372,0	483 193,7	52,8%
Tax on dividends and other incomes	60 718,0	28 254,8	46,5%
Tax on insurance premium	25 010,0	5 550,7	22,2%
Income tax	1 216 565,0	396 504,2	32,6%
VAT	4 235 000,0	1 412 821,2	33,4%
Excises and fuel duties	1 946 799,8	618 480,2	31,8%
Custom duties	240 098,2	112 424,3	46,8%
Other taxes	164 260,0	67 784,7	41,3%
Nontax revenues	1 626 107,3	731 106,6	45,0%
Entrepreneurial and property income	744 064,3	186 813,9	25,1%
Fees revenue	478 739,3	269 744,1	56,3%
Fines, forfeits and penalties	177 290,8	55 437,6	31,3%
BNB profit's transfer	146 700,0	149 049,9	101,6%
Other nontax revenues	79 312,9	70 061,0	88,3%
Grants	2 310,9	9 720,0	420,6%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	3 242 213,9	31,0%
EXPENDITURE	7 160 547,8	2 150 786,0	30,0%
Wages and Salaries	766 270,5	201 843,7	26,3%
Social and health insurance contributions	273 309,8	73 885,5	27,0%
Maintenance	2 830 215,3	834 965,3	29,5%
Interests:	791 063,5	371 819,5	47,0%
external	562 271,4	303 251,6	53,9%
domestic	228 792,1	68 568,0	30,0%
Social expenditure, scholarships	843 021,8	225 254,5	26,7%
Subsidies	549 552,8	241 961,4	44,0%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	201 056,0	24,1%
Contingency: 1/	274 000,0		
structural reform	218 500,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	3 306 693,5	1 091 428,0	33,0%
Extended to:	3 313 193,5	1 106 100,0	33,4%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	121 757,5	31,0%
Municipalities	1 323 553,3	509 978,3	38,5%
Social Security Funds	1 086 697,4	322 976,0	29,7%
Judiciary	185 105,3	61 342,2	33,1%
Other transfers	325 346,7	90 046,0	27,7%
Received from:	-6 500,0	-14 672,0	225,7%
Municipalities		-396,1	
Other transfers	-6 500,0	-14 275,9	219,6%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	623 626,7	-1781,8%
	0,0	0,0	
IV. FINANCING	35 000,1	-623 626,7	-1781,8%
External (net)	-1 468 270,2	-1 513 281,8	103,1%
Loans (net)	-1 468 270,2	-1 514 702,6	103,2%
Repayments from abroad		1 676,9	
Securities (net)		0,0	
Deposits (net)		-256,1	
Domestic (net)	1 492 971,1	-52 145,7	
Nonbank (net)		158,3	
Bank (net)		-52 304,0	
Net acquisition and net lending 2/	10 299,2	941 801,0	9144,4%
o. w.: revenue from privatization	180 000,0	978 690,4	543,7%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts