

BULGARIA: REPUBLICAN BUDGET AS OF 31.03.2005

	Law 2005 (Tsnd leva)	Execution 31.03.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	2 756 100,2	26,4%
Tax revenue	8 803 823,0	2 335 217,4	26,5%
Profit tax	915 372,0	387 200,8	42,3%
Tax on dividends and other incomes	60 718,0	21 809,6	35,9%
Tax on insurance premium	25 010,0	4 587,4	18,3%
Income tax	1 216 565,0	286 273,4	23,5%
VAT	4 235 000,0	1 037 704,7	24,5%
Excises and fuel duties	1 946 799,8	463 532,4	23,8%
Custom duties	240 098,2	81 206,3	33,8%
Other taxes	164 260,0	52 902,9	32,2%
Nontax revenues	1 626 107,3	413 666,4	25,4%
Entrepreneurial and property income	744 064,3	130 815,1	17,6%
Fees revenue	478 739,3	176 969,8	37,0%
Fines, forfeits and penalties	177 290,8	41 992,3	23,7%
BNB profit's transfer	146 700,0	0,0	0,0%
Other nontax revenues	79 312,9	63 889,1	80,6%
Grants	2 310,9	7 216,5	312,3%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	2 355 166,7	22,5%
EXPENDITURE	7 160 547,8	1 534 528,7	21,4%
Wages and Salaries	766 270,5	148 735,1	19,4%
Social and health insurance contributions	273 309,8	53 784,0	19,7%
Maintenance	2 830 215,3	575 616,5	20,3%
Interests:	791 063,5	353 889,0	44,7%
external	562 271,4	299 475,9	53,3%
domestic	228 792,1	54 413,2	23,8%
Social expenditure, scholarships	843 021,8	176 618,1	21,0%
Subsidies	549 552,8	99 878,4	18,2%
Capital expenditure, state reserve gain and purchases of agricultural production	833 114,1	126 007,6	15,1%
Contingency: 1/ structural reform	274 000,0 218 500,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	3 306 693,5	820 638,0	24,8%
Extended to:	3 313 193,5	833 728,5	25,2%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	88 598,7	22,6%
Municipalities	1 323 553,3	392 496,1	29,7%
Social Security Funds	1 086 697,4	237 596,4	21,9%
Judiciary	185 105,3	45 004,4	24,3%
Other transfers	325 346,7	70 033,0	21,5%
Received from:	-6 500,0	-13 090,6	201,4%
Municipalities		0,0	
Other transfers	-6 500,0	-13 090,6	201,4%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	400 933,5	-1145,5%
	0,0	0,0	
IV. FINANCING	35 000,1	-400 933,5	-1145,5%
External (net)	-1 468 270,2	-1 526 390,4	104,0%
Loans (net)	-1 468 270,2	-1 529 588,1	104,2%
Repayments from abroad		1 676,9	
Securities (net)		0,0	
Deposits (net)		1 520,8	
Domestic (net)	1 492 971,1	77 860,2	
Nonbank (net)		24,1	
Bank (net)		77 836,1	
Net acquisition and net lending 2/	10 299,2	1 047 596,9	
o. w.: revenue from privatization	180 000,0	1 082 052,6	601,1%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts

