

BULGARIA: REPUBLICAN BUDGET AS OF 31.01.2005

	Law 2005 (Tsnd leva)	Execution 31.01.2005 (Tsnd leva)	%
I. REVENUE AND GRANTS	10 432 241,2	908 786,4	8,7%
<i>Tax revenue</i>	8 803 823,0	783 381,2	8,9%
Profit tax	915 372,0	47 733,3	5,2%
Tax on dividends and other incomes	60 718,0	8 320,3	13,7%
Tax on insurance premium	25 010,0	2 943,2	11,8%
Income tax	1 216 565,0	115 437,7	9,5%
VAT	4 235 000,0	396 948,5	9,4%
Excises and fuel duties	1 946 799,8	155 152,8	8,0%
Custom duties	240 098,2	28 807,2	12,0%
Other taxes	164 260,0	28038,3	17,1%
<i>Nontax revenues</i>	1 626 107,3	124 285,9	7,6%
Entrepreneurial and property income	744 064,3	48 008,1	6,5%
Fees revenue	478 739,3	50 503,3	10,5%
Fines, forfeits and penalties	177 290,8	13 209,3	7,5%
BNB profit's transfer	146 700,0		0,0%
Other nontax revenues	79 312,9	12 565,2	15,8%
<i>Grants</i>	2 310,9	1 119,3	48,4%
II. EXPENDITURE AND TRANSFERS	10 467 241,3	859 619,6	8,2%
<i>EXPENDITURE</i>	7 160 547,8	601 746,8	8,4%
Wages and Salaries	766 270,5	44 698,6	5,8%
Social and health insurance contributions	273 309,8	16 474,5	6,0%
Maintenance	2 830 215,3	154 221,2	5,4%
Interests:	791 063,5	269 864,3	34,1%
external	562 271,4	239 901,6	42,7%
domestic	228 792,1	29 962,6	13,1%
Social expenditure, scholarships	843 021,8	60 483,1	7,2%
Subsidies	549 552,8	31 266,1	5,7%
Capital expenditure, state reserve gain			
and purchases of agricultural production	833 114,1	24 739,0	3,0%
Contingency: 1/	274 000,0		
structural reform	218 500,0		
natural disasters	55 500,0		
<i>TRANSFERS from/to Republican Budget (net)</i>	3 306 693,5	257 872,9	7,8%
<i>Extended to:</i>	3 313 193,5	259 342,4	7,8%
State Universities, Bulgarian Academy of Science, BNTV and BNR	392 490,8	28 098,8	7,2%
Municipalities	1 323 553,3	112 201,9	8,5%
Social Security Funds	1 086 697,4	104 133,4	9,6%
Judiciary	185 105,3	14 898,7	8,0%
Other transfers	325 346,7	9,6	0,0%
<i>Received from:</i>	-6 500,0	-1 469,5	22,6%
Municipalities		0,0	
Other transfers	-6 500,0	-1 469,5	22,6%
III. DEFICIT (-) / SURPLUS (+)	-35 000,1	49 166,7	-140,5%
	0,0	0,0	
IV. FINANCING	35 000,1	-49 166,7	-140,5%
<i>External (net)</i>	-1 468 270,2	-1 468 730,0	100,0%
Loans (net)	-1 468 270,2	-1 470 242,4	100,1%
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		1 512,4	
<i>Domestic (net)</i>	1 492 971,1	1 010 081,8	
Nonbank (net)		268,2	
Bank (net)		1 009 813,6	
<i>Net acquisition and net lending 2/</i>	10 299,2	409 481,6	3975,9%
o. w.: revenue from privatization	180 000,0	420 503,6	233,6%
receipts from BCC related to bank privatization		0,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts