

BULGARIA: REPUBLICAN BUDGET AS OF 31.12.2004

| | Law 2004 (Tsnd leva) | Execution 31.12.2004 (Tsnd leva) | % |
|---|----------------------------|--|----------------|
| I. REVENUE AND GRANTS | 9 052 543,2 | 10 186 760,5 | 112,5% |
| Tax revenue | 7 485 853,4 | 8 469 657,1 | 113,1% |
| Profit tax | 850 431,0 | 857 764,0 | 100,9% |
| Tax on dividends and other incomes | 60 981,0 | 80 485,5 | 132,0% |
| Tax on insurance premium | 25 047,0 | 34 319,1 | 137,0% |
| Income tax | 1 108 838,6 | 1 247 548,7 | 112,5% |
| VAT | 3 336 435,3 | 3 891 305,0 | 116,6% |
| Excises and fuel duties | 1 746 998,8 | 1 880 998,3 | 107,7% |
| Custom duties | 204 258,2 | 292 489,9 | 143,2% |
| Other taxes | 152 863,5 | 184746,6 | 120,9% |
| Nontax revenues | 1 565 230,2 | 1 696 773,6 | 108,4% |
| Entrepreneurial and property income | 773 233,2 | 740 558,4 | 95,8% |
| Fees revenue | 393 576,8 | 490 918,9 | 124,7% |
| Fines, forfeits and penalties | 178 229,0 | 171 463,4 | 96,2% |
| BNB profit's transfer | 156 000,0 | 170 866,5 | |
| Other nontax revenues | 64 191,2 | 122 966,4 | 191,6% |
| Grants | 1 459,6 | 20 329,8 | |
| II. EXPENDITURE AND TRANSFERS | 9 289 533,0 | 9 757 047,5 | 105,0% |
| EXPENDITURE | 6 322 478,8 | 6 404 502,1 | 101,3% |
| Wages and Salaries | 692 399,4 | 648 857,7 | 93,7% |
| Social and health insurance contributions | 253 066,5 | 248 348,6 | 98,1% |
| Maintenance | 2 506 170,4 | 2 671 563,9 | 106,6% |
| Interests: | 786 207,9 | 692 480,8 | 88,1% |
| external | 591 669,2 | 514 665,5 | 87,0% |
| domestic | 194 538,7 | 177 815,3 | 91,4% |
| Social expenditure, scholarships | 797 088,4 | 578 930,6 | 72,6% |
| Subsidies | 506 687,0 | 689 081,2 | 136,0% |
| Capital expenditure, state reserve gain and purchases of agricultural production | 693 359,2 | 875 239,4 | 126,2% |
| Contingency: 1/ | 87 500,0 | | |
| structural reform | 32 000,0 | | |
| natural disasters | 55 500,0 | | |
| TRANSFERS from/to Republican Budget (net) | 2 967 054,2 | 3 352 545,4 | 113,0% |
| Extended to: | 2 976 354,2 | 3 337 749,3 | 112,1% |
| State Universities, Bulgarian Academy of Science, BNTV and BNR | 370 535,9 | 405 084,4 | 109,3% |
| Municipalities | 1 164 165,0 | 1 577 959,0 | 135,5% |
| Social Security Funds | 989 634,5 | 921 867,0 | 93,2% |
| Judiciary | 152 020,0 | 170 755,8 | 112,3% |
| Other transfers | 299 998,8 | 262 083,1 | 87,4% |
| Received from: | -9 300,0 | 14 796,1 | -159,1% |
| Municipalities | | -928,2 | |
| Other transfers | -9 300,0 | 15 724,3 | -169,1% |
| III. DEFICIT (-) / SURPLUS (+) | -236 989,8 | 429 713,0 | -181,3% |
| | 0,0 | 0,0 | |
| IV. FINANCING | 236 989,8 | -429 713,0 | -181,3% |
| External (net) | 292 970,0 | -639 366,0 | -218,2% |
| Loans (net) | 292 970,0 | -1 128 532,8 | -385,2% |
| Repayments from abroad | | 18 695,2 | |
| Securities (net) | | 468 678,8 | |
| Deposits (net) | | 1 792,8 | |
| Domestic (net) | 213 298,8 | -474 955,8 | |
| Nonbank (net) | | 6 200,6 | |
| Bank (net) | | -481 156,4 | |
| Net acquisition and net lending 2/ | -269 279,0 | 684 608,8 | -254,2% |
| o. w.: revenue from privatization | 500 000,0 | 487 915,5 | 97,6% |
| receipts from BCC related to bank privatization | | 586 961,7 | |

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts