

BULGARIA: REPUBLICAN BUDGET AS OF 31.10.2004

| | Law 2004 (Tsnd leva) | Execution 31.10.2004 (Tsnd leva) | % |
|---|----------------------------|--|----------------|
| I. REVENUE AND GRANTS | 9 052 543,2 | 8 434 526,3 | 93,2% |
| Tax revenue | 7 485 853,4 | 6 912 797,4 | 92,3% |
| Profit tax | 850 431,0 | 775 672,9 | 91,2% |
| Tax on dividends and other incomes | 60 981,0 | 68 345,8 | 112,1% |
| Tax on insurance premium | 25 047,0 | 29 488,3 | 117,7% |
| Income tax | 1 108 838,6 | 990 598,8 | 89,3% |
| VAT | 3 336 435,3 | 3 142 646,2 | 94,2% |
| Excises and fuel duties | 1 746 998,8 | 1 527 268,6 | 87,4% |
| Custom duties | 204 258,2 | 231 987,4 | 113,6% |
| Other taxes | 152 863,5 | 146 789,3 | 96,0% |
| Nontax revenues | 1 565 230,2 | 1 505 109,7 | 96,2% |
| Entrepreneurial and property income | 773 233,2 | 664 706,8 | 86,0% |
| Fees revenue | 393 576,8 | 425 243,3 | 108,0% |
| Fines, forfeits and penalties | 178 229,0 | 142 371,6 | 79,9% |
| BNB profit's transfer | 156 000,0 | 170 866,5 | |
| Other nontax revenues | 64 191,2 | 101 921,5 | 158,8% |
| Grants | 1 459,6 | 16 619,2 | 1138,6% |
| II. EXPENDITURE AND TRANSFERS | 9 289 533,0 | 7 248 964,2 | 78,0% |
| EXPENDITURE | 6 322 478,8 | 4 750 951,8 | 75,1% |
| Wages and Salaries | 692 399,4 | 493 153,3 | 71,2% |
| Social and health insurance contributions | 253 066,5 | 190 891,7 | 75,4% |
| Maintenance | 2 506 170,4 | 1 936 048,1 | 77,3% |
| Interests: | 786 207,9 | 647 620,1 | 82,4% |
| external | 591 669,2 | 488 934,6 | 82,6% |
| domestic | 194 538,7 | 158 685,5 | 81,6% |
| Social expenditure, scholarships | 797 088,4 | 470 077,9 | 59,0% |
| Subsidies | 506 687,0 | 518 386,5 | 102,3% |
| Capital expenditure, state reserve gain and purchases of agricultural production | 693 359,2 | 494 774,1 | 71,4% |
| Contingency: 1/ | 87 500,0 | | |
| structural reform | 32 000,0 | | |
| natural disasters | 55 500,0 | | |
| TRANSFERS from/to Republican Budget (net) | 2 967 054,2 | 2 498 012,3 | 84,2% |
| Extended to: | 2 976 354,2 | 2 489 761,1 | 83,7% |
| State Universities, Bulgarian Academy of Science, BNTV and BNR | 370 535,9 | 289 712,5 | 78,2% |
| Municipalities | 1 164 165,0 | 1 099 717,1 | 94,5% |
| Social Security Funds | 989 634,5 | 785 204,0 | 79,3% |
| Judiciary | 152 020,0 | 123 431,1 | 81,2% |
| Other transfers | 299 998,8 | 191 696,4 | 63,9% |
| Received from: | -9 300,0 | 8 251,3 | -88,7% |
| Municipalities | | -908,7 | |
| Other transfers | -9 300,0 | 9 160,0 | -98,5% |
| III. DEFICIT (-) / SURPLUS (+) | -236 989,8 | 1 185 562,2 | -500,3% |
| | 0,0 | 0,0 | |
| IV. FINANCING | 236 989,8 | -1 185 562,2 | -500,3% |
| External (net) | 292 970,0 | -1 033 195,6 | -352,7% |
| Loans (net) | 292 970,0 | -1 122 298,9 | -383,1% |
| Repayments from abroad | | 17 018,9 | |
| Securities (net) | | 76 480,5 | |
| Deposits (net) | | -4 396,1 | |
| Domestic (net) | 213 298,8 | -1 130 565,4 | |
| Nonbank (net) | | 7 182,7 | |
| Bank (net) | | -1 137 748,1 | |
| Net acquisition and net lending 2/ | -269 279,0 | 978 198,8 | -363,3% |
| o. w.: revenue from privatization | 500 000,0 | 434 015,4 | 86,8% |
| receipts from BCC related to bank privatization | | 585 711,8 | |

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts