

BULGARIA: REPUBLICAN BUDGET AS OF 31.08.2004

	Law 2004 (Tsnd leva)	Execution 31.08.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	6 764 332,1	74,7%
Tax revenue	7 485 853,4	5 448 021,0	72,8%
Profit tax	850 431,0	668 377,2	78,6%
Tax on dividends and other incomes	60 981,0	61 641,7	101,1%
Tax on insurance premium	25 047,0	24 935,2	99,6%
Income tax	1 108 838,6	793 343,1	71,5%
VAT	3 336 435,3	2 431 226,0	72,9%
Excises and fuel duties	1 746 998,8	1 168 327,7	66,9%
Custom duties	204 258,2	181 004,7	88,6%
Other taxes	152 863,5	119 165,3	78,0%
Nontax revenues	1 565 230,2	1 300 068,1	83,1%
Entrepreneurial and property income	773 233,2	571 429,0	73,9%
Fees revenue	393 576,8	347 967,3	88,4%
Fines, forfeits and penalties	178 229,0	119 149,3	66,9%
BNB profit's transfer	156 000,0	170 866,5	
Other nontax revenues	64 191,2	90 656,0	141,2%
Grants	1 459,6	16 243,0	1112,8%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	5 773 946,6	62,2%
EXPENDITURE	6 322 478,8	3 789 664,4	59,9%
Wages and Salaries	692 399,4	388 290,7	56,1%
Social and health insurance contributions	253 066,5	149 954,0	59,3%
Maintenance	2 506 170,4	1 503 617,4	60,0%
Interests:	786 207,9	614 278,4	78,1%
external	591 669,2	472 161,6	79,8%
domestic	194 538,7	142 116,8	73,1%
Social expenditure, scholarships	797 088,4	371 882,2	46,7%
Subsidies	506 687,0	401 870,2	79,3%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	359 771,4	51,9%
Contingency: 1/	87 500,0		
structural reform	32 000,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	1 984 282,2	66,9%
Extended to:	2 976 354,2	1 995 887,3	67,1%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	229 275,6	61,9%
Municipalities	1 164 165,0	836 164,6	71,8%
Social Security Funds	989 634,5	682 374,9	69,0%
Judiciary	152 020,0	101 264,7	66,6%
Other transfers	299 998,8	146 807,4	48,9%
Received from:	-9 300,0	-11 605,1	124,8%
Municipalities		-908,7	
Other transfers	-9 300,0	-10 696,4	115,0%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	990 385,5	-417,9%
	0,0	0,0	
IV. FINANCING	236 989,8	-990 385,5	-417,9%
External (net)	292 970,0	-1 299 125,1	-443,4%
Loans (net)	292 970,0	-1 310 310,9	-447,3%
Repayments from abroad		17 018,9	
Securities (net)		0,0	
Deposits (net)		-5 833,1	
Domestic (net)	213 298,8	-626 373,8	
Nonbank (net)		8 641,6	
Bank (net)		-635 015,4	
Net acquisition and net lending 2/	-269 279,0	935 113,4	-347,3%
o. w.: revenue from privatization	500 000,0	428 056,0	85,6%
receipts from BCC related to bank privatization		555 948,2	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts