

**BULGARIA: REPUBLICAN BUDGET AS OF 31.07.2004**

	Law 2004 (Tsnd leva)	Execution 31.07.2004 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>9 052 543,2</b>	<b>5 912 623,9</b>	<b>65,3%</b>
<b>Tax revenue</b>	<b>7 485 853,4</b>	<b>4 755 613,8</b>	<b>63,5%</b>
Profit tax	850 431,0	609 217,1	71,6%
Tax on dividends and other incomes	60 981,0	54 431,5	89,3%
Tax on insurance premium	25 047,0	22 275,4	88,9%
Income tax	1 108 838,6	694 845,8	62,7%
VAT	3 336 435,3	2 110 413,1	63,3%
Excises and fuel duties	1 746 998,8	1 004 238,9	57,5%
Custom duties	204 258,2	155 265,7	76,0%
Other taxes	152 863,5	104 926,3	68,6%
<b>Nontax revenues</b>	<b>1 565 230,2</b>	<b>1 142 815,1</b>	<b>73,0%</b>
Entrepreneurial and property income	773 233,2	484 116,2	62,6%
Fees revenue	393 576,8	306 789,5	77,9%
Fines, forfeits and penalties	178 229,0	104 339,2	58,5%
BNB profit's transfer	156 000,0	170 866,5	109,5%
Other nontax revenues	64 191,2	76 703,8	119,5%
<b>Grants</b>	<b>1 459,6</b>	<b>14 195,0</b>	
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>9 289 533,0</b>	<b>5 134 600,5</b>	<b>55,3%</b>
<b>EXPENDITURE</b>	<b>6 322 478,8</b>	<b>3 369 255,3</b>	<b>53,3%</b>
Wages and Salaries	692 399,4	335 695,1	48,5%
Social and health insurance contributions	253 066,5	129 556,4	51,2%
Maintenance	2 506 170,4	1 311 480,6	52,3%
Interests:	786 207,9	583 010,6	74,2%
external	591 669,2	461 875,8	78,1%
domestic	194 538,7	121 134,8	62,3%
Social expenditure, scholarships	797 088,4	334 390,3	42,0%
Subsidies	506 687,0	341 226,2	67,3%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	333 896,1	48,2%
Contingency: 1/	87 500,0		
structural reform	32 000,0		
natural disasters	55 500,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>2 967 054,2</b>	<b>1 765 345,2</b>	<b>59,5%</b>
<b>Extended to:</b>	<b>2 976 354,2</b>	<b>1 775 437,4</b>	<b>59,7%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	199 923,2	54,0%
Municipalities	1 164 165,0	732 715,3	62,9%
Social Security Funds	989 634,5	605 354,8	61,2%
Judiciary	152 020,0	90 643,7	59,6%
Other transfers	<b>299 998,8</b>	146 800,4	48,9%
<b>Received from:</b>	<b>-9 300,0</b>	<b>-10 092,2</b>	<b>108,5%</b>
Municipalities		-908,7	
Other transfers	-9 300,0	-9 183,5	98,7%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-236 989,8</b>	<b>778 023,4</b>	<b>-328,3%</b>
<b>IV. FINANCING</b>	<b>236 989,8</b>	<b>-778 023,4</b>	<b>-328,3%</b>
<b>External (net)</b>	<b>292 970,0</b>	<b>-1 288 737,2</b>	<b>-439,9%</b>
Loans (net)		-15 895,7	
Repayments from abroad		17 018,9	
Securities (net)		-1 286 253,4	
Deposits (net)		-3 607,0	
<b>Domestic (net)</b>	<b>213 298,8</b>	<b>65 896,1</b>	
Nonbank (net)		9 631,0	
Bank (net)		56 265,1	
<b>Net acquisition and net lending 2/</b>	<b>-269 279,0</b>	<b>444 817,7</b>	<b>-165,2%</b>
o. w.: revenue from privatization	500 000,0	385 651,9	77,1%
receipts from BCC related to bank privatization		91 644,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,  
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts