

BULGARIA: REPUBLICAN BUDGET AS OF 30.06.2004

	Law 2004 (Tsnd leva)	Execution 30.06.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	5 097 955,7	56,3%
Tax revenue	7 485 853,4	4 061 761,2	54,3%
Profit tax	850 431,0	542 259,4	63,8%
Tax on dividends and other incomes	60 981,0	48 563,7	79,6%
Tax on insurance premium	25 047,0	18 562,0	74,1%
Income tax	1 108 838,6	591 854,6	53,4%
VAT	3 336 435,3	1 808 514,1	54,2%
Excises and fuel duties	1 746 998,8	828 929,5	47,4%
Custom duties	204 258,2	133 561,3	65,4%
Other taxes	152 863,5	89516,6	58,6%
Nontax revenues	1 565 230,2	1 027 918,5	65,7%
Entrepreneurial and property income	773 233,2	433 072,7	56,0%
Fees revenue	393 576,8	264 753,1	67,3%
Fines, forfeits and penalties	178 229,0	89 425,1	50,2%
BNB profit's transfer	156 000,0	170 866,5	
Other nontax revenues	64 191,2	69 801,1	108,7%
Grants	1 459,6	8 276,1	567,0%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	4 315 527,4	46,5%
EXPENDITURE	6 322 478,8	2 795 292,5	44,2%
Wages and Salaries	692 399,4	279 979,0	40,4%
Social and health insurance contributions	253 066,5	107 362,7	42,4%
Maintenance	2 506 170,4	1 122 396,7	44,8%
Interests:	786 207,9	426 709,9	54,3%
external	591 669,2	334 468,6	56,5%
domestic	194 538,7	92 241,4	47,4%
Social expenditure, scholarships	797 088,4	303 737,6	38,1%
Subsidies	506 687,0	291 122,4	57,5%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	263 984,1	38,1%
Contingency: 1/	87 500,0		
structural reform	32 000,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	1 520 234,9	51,2%
Extended to:	2 976 354,2	1 530 080,4	51,4%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	168 845,2	45,6%
Municipalities	1 164 165,0	612 237,5	52,6%
Social Security Funds	989 634,5	524 204,1	53,0%
Judiciary	152 020,0	78 000,2	51,3%
Other transfers	299 998,8	146 793,4	48,9%
Received from:	-9 300,0	-9 845,5	105,9%
Municipalities		-1 019,3	
Other transfers	-9 300,0	-8 826,2	94,9%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	782 428,3	-330,2%
	0,0	0,0	
IV. FINANCING	236 989,8	-782 428,3	-330,2%
External (net)	292 970,0	-114 122,8	-39,0%
Loans (net)	292 970,0	-130 387,7	-44,5%
Repayments from abroad		17 018,9	
Securities (net)		0,0	
Deposits (net)		-754,0	
Domestic (net)	213 298,8	-1 155 259,8	
Nonbank (net)		10 945,2	
Bank (net)		-1 166 205,0	
Net acquisition and net lending 2/	-269 279,0	486 954,3	-180,8%
o. w.: revenue from privatization	500 000,0	412 325,0	82,5%
receipts from BCC related to bank privatization		91 444,0	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts