

BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2004

	Law 2004 (Tsnd leva)	Execution 31.05.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	4 241 312,7	46,9%
Tax revenue	7 485 853,4	3 372 346,8	45,0%
Profit tax	850 431,0	479 006,8	56,3%
Tax on dividends and other incomes	60 981,0	43 549,3	71,4%
Tax on insurance premium	25 047,0	14 014,1	56,0%
Income tax	1 108 838,6	501 575,7	45,2%
VAT	3 336 435,3	1 491 231,4	44,7%
Excises and fuel duties	1 746 998,8	654 990,0	37,5%
Custom duties	204 258,2	111 779,4	54,7%
Other taxes	152 863,5	76200,0	49,8%
Nontax revenues	1 565 230,2	860 003,3	54,9%
Entrepreneurial and property income	773 233,2	393 003,6	50,8%
Fees revenue	393 576,8	165 871,7	42,1%
Fines, forfeits and penalties	178 229,0	73 360,3	41,2%
BNB profit's transfer	156 000,0	170 866,5	
Other nontax revenues	64 191,2	56 901,3	88,6%
Grants	1 459,6	8 962,6	614,0%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	3 640 123,4	39,2%
EXPENDITURE	6 322 478,8	2 400 039,5	38,0%
Wages and Salaries	692 399,4	241 301,6	34,9%
Social and health insurance contributions	253 066,5	91 617,1	36,2%
Maintenance	2 506 170,4	969 444,1	38,7%
Interests:	786 207,9	404 488,9	51,4%
external	591 669,2	313 253,8	52,9%
domestic	194 538,7	91 235,1	46,9%
Social expenditure, scholarships	797 088,4	265 273,7	33,3%
Subsidies	506 687,0	253 351,0	50,0%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	174 563,2	25,2%
Contingency: 1/ structural reform	87 500,0 32 000,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	1 240 083,9	41,8%
Extended to:	2 976 354,2	1 247 133,9	41,9%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	139 159,9	37,6%
Municipalities	1 164 165,0	529 010,6	45,4%
Social Security Funds	989 634,5	421 155,7	42,6%
Judiciary	152 020,0	65 896,3	43,3%
Other transfers	299 998,8	91 911,4	30,6%
Received from:	-9 300,0	-7 050,0	75,8%
Municipalities		-1 005,9	
Other transfers	-9 300,0	-6 044,1	65,0%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	601 189,4	-253,7%
	0,0	0,0	
IV. FINANCING	236 989,8	-601 189,4	-253,7%
External (net)	292 970,0	-98 538,0	-33,6%
Loans (net)	292 970,0	-115 505,6	-39,4%
Repayments from abroad		17 018,9	
Securities (net)		0,0	
Deposits (net)		-51,3	
Domestic (net)	213 298,8	-606 357,9	
Nonbank (net)		11 925,1	
Bank (net)		-618 283,0	
Net acquisition and net lending 2/	-269 279,0	103 706,5	-38,5%
o. w.: revenue from privatization	500 000,0	27 344,0	5,5%
receipts from BCC related to bank privatization		90 641,8	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts