

BULGARIA: REPUBLICAN BUDGET AS OF 30.04.2004

	Law 2004 (Tsnd leva)	Execution 30.04.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	3 368 237,9	37,2%
Tax revenue	7 485 853,4	2 677 453,0	35,8%
Profit tax	850 431,0	414 124,6	48,7%
Tax on dividends and other incomes	60 981,0	24 989,9	41,0%
Tax on insurance premium	25 047,0	12 073,2	48,2%
Income tax	1 108 838,6	380 745,7	34,3%
VAT	3 336 435,3	1 192 681,2	35,7%
Excises and fuel duties	1 746 998,8	503 189,0	28,8%
Custom duties	204 258,2	89 964,3	44,0%
Other taxes	152 863,5	59685,0	39,0%
Nontax revenues	1 565 230,2	682 969,3	43,6%
Entrepreneurial and property income	773 233,2	270 951,2	35,0%
Fees revenue	393 576,8	134 383,1	34,1%
Fines, forfeits and penalties	178 229,0	57 875,1	32,5%
BNB profit's transfer	156 000,0	170 866,5	
Other nontax revenues	64 191,2	48 893,5	76,2%
Grants	1 459,6	7 815,6	535,5%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	2 962 980,7	31,9%
EXPENDITURE	6 322 478,8	1 963 750,6	31,1%
Wages and Salaries	692 399,4	187 713,5	27,1%
Social and health insurance contributions	253 066,5	70 951,4	28,0%
Maintenance	2 506 170,4	744 310,0	29,7%
Interests:	786 207,9	374 212,4	47,6%
external	591 669,2	312 022,9	52,7%
domestic	194 538,7	62 189,5	32,0%
Social expenditure, scholarships	797 088,4	225 442,4	28,3%
Subsidies	506 687,0	211 367,7	41,7%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	149 753,2	21,6%
Contingency: 1/ structural reform	87 500,0 32 000,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	999 230,1	33,7%
Extended to:	2 976 354,2	1 004 972,3	33,8%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	110 331,6	29,8%
Municipalities	1 164 165,0	426 266,8	36,6%
Social Security Funds	989 634,5	323 242,4	32,7%
Judiciary	152 020,0	53 227,1	35,0%
Other transfers	299 998,8	91 904,4	30,6%
Received from:	-9 300,0	-5 742,3	61,7%
Municipalities		-1 005,9	
Other transfers	-9 300,0	-4 736,4	50,9%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	405 257,2	-171,0%
	0,0	0,0	
IV. FINANCING	236 989,8	-405 257,2	-171,0%
External (net)	292 970,0	-112 331,9	-38,3%
Loans (net)	292 970,0	-129 230,0	-44,1%
Repayments from abroad		17 018,8	
Securities (net)		0,0	
Deposits (net)		-120,7	
Domestic (net)	213 298,8	-398 245,8	
Nonbank (net)		13 085,9	
Bank (net)		-411 331,7	
Net acquisition and net lending 2/	-269 279,0	105 320,5	-39,1%
o. w.: revenue from privatization	500 000,0	15 841,2	3,2%
receipts from BCC related to bank privatization		89 841,8	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts