

BULGARIA: REPUBLICAN BUDGET AS OF 31.03.2004

	Law 2004 (Tsnd leva)	Execution 31.03.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	2 343 370,9	25,9%
Tax revenue	7 485 853,4	1 955 531,4	26,1%
Profit tax	850 431,0	319 175,5	37,5%
Tax on dividends and other incomes	60 981,0	15 818,6	25,9%
Tax on insurance premium	25 047,0	9 548,5	38,1%
Income tax	1 108 838,6	275 345,5	24,8%
VAT	3 336 435,3	868 773,9	26,0%
Excises and fuel duties	1 746 998,8	357 338,0	20,5%
Custom duties	204 258,2	66 009,9	32,3%
Other taxes	152 863,5	43521,5	28,5%
Nontax revenues	1 565 230,2	382 262,3	24,4%
Entrepreneurial and property income	773 233,2	218 028,2	28,2%
Fees revenue	393 576,8	81 983,9	20,8%
Fines, forfeits and penalties	178 229,0	42 558,7	23,9%
BNB profit's transfer	156 000,0	0,0	
Other nontax revenues	64 191,2	39 691,5	61,8%
Grants	1 459,6	5 577,1	382,1%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	2 222 463,7	23,9%
EXPENDITURE	6 322 478,8	1 472 791,9	23,3%
Wages and Salaries	692 399,4	139 584,8	20,2%
Social and health insurance contributions	253 066,5	52 123,7	20,6%
Maintenance	2 506 170,4	518 154,1	20,7%
Interests:	786 207,9	358 602,3	45,6%
external	591 669,2	310 405,9	52,5%
domestic	194 538,7	48 196,4	24,8%
Social expenditure, scholarships	797 088,4	178 334,0	22,4%
Subsidies	506 687,0	107 406,8	21,2%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	118 586,3	17,1%
Contingency: 1/	87 500,0		
structural reform	32 000,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	749 671,9	25,3%
Extended to:	2 976 354,2	753 483,0	25,3%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	81 461,6	22,0%
Municipalities	1 164 165,0	338 672,1	29,1%
Social Security Funds	989 634,5	256 570,7	25,9%
Judiciary	152 020,0	39 756,2	26,2%
Other transfers	299 998,8	37 022,4	12,3%
Received from:	-9 300,0	-3 811,1	41,0%
Municipalities			
Other transfers	-9 300,0	-3 811,1	41,0%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	120 907,2	-51,0%
	0,0	0,0	
IV. FINANCING	236 989,8	-120 907,2	-51,0%
External (net)	292 970,0	-121 824,0	-41,6%
Loans (net)	292 970,0	-140 966,7	-48,1%
Repayments from abroad		17 018,8	
Securities (net)		0,0	
Deposits (net)		2 124,0	
Domestic (net)	213 298,8	-103 780,4	
Nonbank (net)		14 294,2	
Bank (net)		-118 074,6	
Net acquisition and net lending 2/	-269 279,0	104 697,2	-38,9%
o. w.: revenue from privatization	500 000,0	7 302,2	1,5%
receipts from BCC related to bank privatization		89 041,8	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts