

BULGARIA: REPUBLICAN BUDGET AS OF 29.02.2004

	Law 2004 (Tsnd leva)	Execution 29.02.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	1 368 673,9	15,1%
Tax revenue	7 485 853,4	1 173 874,6	15,7%
Profit tax	850 431,0	97 826,2	11,5%
Tax on dividends and other incomes	60 981,0	11 990,4	19,7%
Tax on insurance premium	25 047,0	6 471,9	25,8%
Income tax	1 108 838,6	188 765,2	17,0%
VAT	3 336 435,3	570 968,2	17,1%
Excises and fuel duties	1 746 998,8	226 906,5	13,0%
Custom duties	204 258,2	40 828,6	20,0%
Other taxes	152 863,5	30 117,6	19,7%
Nontax revenues	1 565 230,2	191 591,5	12,2%
Entrepreneurial and property income	773 233,2	93 843,7	12,1%
Fees revenue	393 576,8	46 819,5	11,9%
Fines, forfeits and penalties	178 229,0	26 804,8	15,0%
BNB profit's transfer	156 000,0	0,0	
Other nontax revenues	64 191,2	24 123,5	37,6%
Grants	1 459,6	3 207,8	219,8%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	1 531 508,9	16,5%
EXPENDITURE	6 322 478,8	1 040 711,4	16,5%
Wages and Salaries	692 399,4	86 225,2	12,5%
Social and health insurance contributions	253 066,5	33 016,2	13,0%
Maintenance	2 506 170,4	309 967,6	12,4%
Interests:	786 207,9	337 598,1	42,9%
external	591 669,2	292 967,0	49,5%
domestic	194 538,7	44 631,1	22,9%
Social expenditure, scholarships	797 088,4	130 388,1	16,4%
Subsidies	506 687,0	65 049,4	12,8%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	78 466,8	11,3%
Contingency: 1/	87 500,0		
structural reform	32 000,0		
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	490 797,5	16,5%
Extended to:	2 976 354,2	495 080,5	16,6%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	53 258,2	14,4%
Municipalities	1 164 165,0	226 192,6	19,4%
Social Security Funds	989 634,5	189 204,5	19,1%
Judiciary	152 020,0	26 410,1	17,4%
Other transfers	299 998,8	15,2	0,0%
Received from:	-9 300,0	-4 283,1	46,1%
Municipalities			
Other transfers	-9 300,0	-4 283,1	46,1%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	-162 835,0	68,7%
	0,0	0,0	
IV. FINANCING	236 989,8	162 835,0	68,7%
External (net)	292 970,0	-51 583,3	-17,6%
Loans (net)		-79 301,6	-27,1%
Repayments from abroad		25 768,3	
Securities (net)		0,0	
Deposits (net)		1 950,0	
Domestic (net)	213 298,8	204 879,1	
Nonbank (net)		6 821,5	
Bank (net)		198 057,6	
Net acquisition and net lending 2/	-269 279,0	9 539,1	-3,5%
o. w.: revenue from privatization	500 000,0	3 547,6	0,7%
receipts from BCC related to bank privatization		1 602,5	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts