

BULGARIA: REPUBLICAN BUDGET AS OF 31.01.2004

	Law 2004 (Tsnd leva)	Execution 31.01.2004 (Tsnd leva)	%
I. REVENUE AND GRANTS	9 052 543,2	777 116,5	8,6%
Tax revenue	7 485 853,4	677 769,1	9,1%
Profit tax	850 431,0	53 752,4	6,3%
Tax on dividends and other incomes	60 981,0	8 439,7	13,8%
Tax on insurance premium	25 047,0	2 938,2	11,7%
Income tax	1 108 838,6	104 725,3	9,4%
VAT	3 336 435,3	343 540,6	10,3%
Excises and fuel duties	1 746 998,8	127 225,6	7,3%
Custom duties	204 258,2	17 977,7	8,8%
Other taxes	152 863,5	19169,5	12,5%
Nontax revenues	1 565 230,2	98 337,0	6,3%
Entrepreneurial and property income	773 233,2	56 408,4	7,3%
Fees revenue	393 576,8	25 576,9	6,5%
Fines, forfeits and penalties	178 229,0	12 432,3	7,0%
BNB profit's transfer	156 000,0	0,0	
Other nontax revenues	64 191,2	3 919,4	6,1%
Grants	1 459,6	1 010,4	69,2%
II. EXPENDITURE AND TRANSFERS	9 289 533,0	841 191,0	9,1%
EXPENDITURE	6 322 478,8	598 009,4	9,5%
Wages and Salaries	692 399,4	41 197,2	5,9%
Social and health insurance contributions	253 066,5	16 140,5	6,4%
Maintenance	2 506 170,4	146 092,4	5,8%
Interests:	786 207,9	274 200,6	34,9%
external	591 669,2	245 282,7	41,5%
domestic	194 538,7	28 917,8	14,9%
Social expenditure, scholarships	797 088,4	55 032,6	6,9%
Subsidies	506 687,0	29 966,2	5,9%
Capital expenditure, state reserve gain and purchases of agricultural production	693 359,2	35 380,0	5,1%
Contingency: 1/ structural reform	87 500,0	32 000,0	
natural disasters	55 500,0		
TRANSFERS from/to Republican Budget (net)	2 967 054,2	243 181,7	8,2%
Extended to:	2 976 354,2	243 326,8	8,2%
State Universities, Bulgarian Academy of Science, BNTV and BNR	370 535,9	26 537,6	7,2%
Municipalities	1 164 165,0	103 191,1	8,9%
Social Security Funds	989 634,5	100 481,9	10,2%
Judiciary	152 020,0	13 110,9	8,6%
Other transfers	299 998,8	6,5	0,0%
Received from:	-9 300,0	-146,3	1,6%
Municipalities			
Other transfers	-9 300,0	-146,3	1,6%
III. DEFICIT (-) / SURPLUS (+)	-236 989,8	-64 074,5	27,0%
	0,0	0,0	
IV. FINANCING	236 989,8	64 074,5	27,0%
External (net)	292 970,0	-41 188,2	-14,1%
Loans (net)		-52 568,5	-17,9%
Repayments from abroad		10 958,6	
Securities (net)		-1 168,1	
Deposits (net)		1 589,8	
Domestic (net)	213 298,8	96 994,9	
Nonbank (net)		1 038,1	
Bank (net)		95 956,8	
Net acquisition and net lending 2/	-269 279,0	8 267,9	-3,1%
o. w.: revenue from privatization	500 000,0	5 719,8	1,1%
receipts from BCC related to bank privatization		802,5	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts