

BULGARIA: REPUBLICAN BUDGET AS OF 31.12.2003

	Law 2003 (Tsnd leva)	Execution 31.12.2003 (Tsnd leva)	%
I. REVENUE AND GRANTS	7 660 342,0	8 441 628,3	110,2%
Tax revenue	6 093 041,1	6 571 272,2	107,8%
Profit tax	872 557,7	992 195,2	113,7%
Tax on dividends and other incomes	47 616,3	83 646,5	175,7%
Income tax	375 235,4	445 608,0	118,8%
Tax on insurance premium	26 343,0	24 098,4	91,5%
VAT	2 943 152,1	3 100 766,2	105,4%
Excises and fuel duties	1 501 281,0	1 543 859,0	102,8%
Custom duties	180 100,0	231 276,4	128,4%
Other taxes	146 755,6	149822,4	102,1%
Nontax revenues	1 565 735,9	1 836 030,2	117,3%
Entrepreneurial, property income, fees and charges of CB	439 536,8	402 317,0	91,5%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	142 512,2	135,0%
Nontax revenue of ministries and agencies' budgets	835 096,7	1 110 235,1	132,9%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	48 403,7	136,1%
Grants	1 565,0	34 325,8	2193,3%
II. EXPENDITURE AND TRANSFERS	8 021 618,2	8 552 227,6	106,6%
EXPENDITURE	5 921 769,5	6 078 032,8	102,6%
Wages and Salaries	590 106,4	594 573,4	100,8%
Social and health insurance contributions	210 561,3	221 726,9	105,3%
Maintenance	2 408 495,5	2 513 225,8	104,3%
Interests:	838 633,9	720 374,3	85,9%
external	639 879,1	559 044,1	87,4%
domestic	198 754,8	161 330,2	81,2%
Social expenditure, scholarships	731 967,6	532 437,3	72,7%
Subsidies	522 443,9	707 312,1	135,4%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	788 383,0	144,1%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
TRANSFERS from/to Republican Budget (net)	2 099 848,7	2 474 194,8	117,8%
Extended to:	2 108 608,7	2 482 691,0	117,7%
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	392 315,1	110,0%
Municipalities	420 891,9	779 721,7	185,3%
Social Security Funds	945 021,0	923 788,9	97,8%
Judiciary	95 942,8	111 795,0	116,5%
Other transfers	289 966,1	275 070,3	94,9%
Received from:	-8 760,0	-8 496,2	
Municipalities		-314,0	
Other transfers	-8 760,0	-8 182,2	93,4%
III. DEFICIT (-) / SURPLUS (+)	-361 276,2	-110 599,5	30,6%
	0,0	0,0	
IV. FINANCING	361 276,2	110 599,5	30,6%
External (net)	-70 423,4	-14 702,9	20,9%
Loans (net)		-62 308,6	
Repayments from abroad		4 243,7	
Securities (net)		44 431,7	
Deposits (net)		-1 069,8	
Domestic (net)	20 885,2	-121 092,2	
Nonbank (net)		15 741,0	
Bank (net)		-136 833,2	
Net acquisition and net lending 2/	410 814,4	246 394,5	60,0%
o. w.: revenue from privatization	495 000,0	119 492,4	24,1%
receipts from BCC related to bank privatization		211 547,4	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts