

**BULGARIA: REPUBLICAN BUDGET AS OF 30.11.2003**

	Law 2003 (Tsnd leva)	Execution 30.11.2003 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>7 660 342,0</b>	<b>7 684 857,0</b>	<b>100,3%</b>
<b>Tax revenue</b>	<b>6 093 041,1</b>	<b>5 905 791,5</b>	<b>96,9%</b>
Profit tax	872 557,7	882 639,7	101,2%
Tax on dividends and other incomes	47 616,3	75 095,1	157,7%
Income tax	375 235,4	357 096,5	95,2%
Tax on insurance premium	26 343,0	22 532,9	85,5%
VAT	2 943 152,1	2 840 345,3	96,5%
Excises and fuel duties	1 501 281,0	1 390 177,6	92,6%
Custom duties	180 100,0	207 840,9	115,4%
Other taxes	146 755,6	130063,4	88,6%
<b>Nontax revenues</b>	<b>1 565 735,9</b>	<b>1 755 515,7</b>	<b>112,1%</b>
Entrepreneurial, property income, fees and charges of CB	439 536,8	406 064,7	92,4%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	145 992,5	138,3%
Nontax revenue of ministries and agencies' budgets	835 096,7	1 026 057,4	122,9%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	44 838,9	126,1%
<b>Grants</b>	<b>1 565,0</b>	<b>23 549,8</b>	<b>1504,8%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>8 021 618,2</b>	<b>6 952 700,0</b>	<b>86,7%</b>
<b>EXPENDITURE</b>	<b>5 921 769,5</b>	<b>4 875 521,8</b>	<b>82,3%</b>
Wages and Salaries	590 106,4	506 528,2	85,8%
Social and health insurance contributions	210 561,3	191 663,8	91,0%
Maintenance	2 408 495,5	2 065 001,8	85,7%
Interests:	838 633,9	698 499,9	83,3%
external	639 879,1	537 667,8	84,0%
domestic	198 754,8	160 832,1	80,9%
Social expenditure, scholarships	731 967,6	399 022,6	54,5%
Subsidies	522 443,9	519 180,6	99,4%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	495 624,9	90,6%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>2 099 848,7</b>	<b>2 077 178,2</b>	<b>98,9%</b>
<b>Extended to:</b>	<b>2 108 608,7</b>	<b>2 090 010,4</b>	<b>99,1%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	320 733,0	89,9%
Municipalities	420 891,9	593 073,1	140,9%
Social Security Funds	945 021,0	848 343,7	89,8%
Judiciary	95 942,8	100 796,3	105,1%
Other transfers	289 966,1	227 064,3	78,3%
<b>Received from:</b>	<b>-8 760,0</b>	<b>-12 832,2</b>	
Municipalities		-313,4	
Other transfers	-8 760,0	-12 518,8	142,9%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-361 276,2</b>	<b>732 157,0</b>	<b>-202,7%</b>
	0,0	0,0	
<b>IV. FINANCING</b>	<b>361 276,2</b>	<b>-732 157,0</b>	<b>-202,7%</b>
<b>External (net)</b>	<b>-70 423,4</b>	<b>-10 188,0</b>	<b>14,5%</b>
Loans (net)		-54 318,5	
Repayments from abroad		3 024,2	
Securities (net)		44 431,7	
Deposits (net)		-3 325,4	
<b>Domestic (net)</b>	<b>20 885,2</b>	<b>-966 937,3</b>	
Nonbank (net)		7 683,6	
Bank (net)		-974 620,9	
<b>Net acquisition and net lending 2/</b>	<b>410 814,4</b>	<b>244 968,3</b>	<b>59,6%</b>
o. w.: revenue from privatization	495 000,0	111 234,6	22,5%
receipts from BCC related to bank privatization		206 817,4	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts