

BULGARIA: REPUBLICAN BUDGET AS OF 31.10.2003

	Law 2003 (Tsnd leva)	Execution 31.10.2003 (Tsnd leva)	%
I. REVENUE AND GRANTS	7 660 342,0	7 051 802,7	92,1%
Tax revenue	6 093 041,1	5 360 155,7	88,0%
Profit tax	872 557,7	833 442,0	95,5%
Tax on dividends and other incomes	47 616,3	70 278,3	147,6%
Income tax	375 235,4	324 054,4	86,4%
Tax on insurance premium	26 343,0	20 993,6	79,7%
VAT	2 943 152,1	2 544 101,7	86,4%
Excises and fuel duties	1 501 281,0	1 258 219,0	83,8%
Custom duties	180 100,0	188 001,1	104,4%
Other taxes	146 755,6	121065,7	82,5%
Nontax revenues	1 565 735,9	1 670 507,7	106,7%
Entrepreneurial, property income, fees and charges of CB	439 536,8	400 343,6	91,1%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	128 559,7	121,8%
Nontax revenue of ministries and agencies' budgets	835 096,7	967 310,1	115,8%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	41 732,1	117,4%
Grants	1 565,0	21 139,3	1350,8%
II. EXPENDITURE AND TRANSFERS	8 021 618,2	6 200 706,8	77,3%
EXPENDITURE	5 921 769,5	4 383 777,2	74,0%
Wages and Salaries	590 106,4	449 891,2	76,2%
Social and health insurance contributions	210 561,3	171 002,5	81,2%
Maintenance	2 408 495,5	1 834 723,1	76,2%
Interests:	838 633,9	683 044,4	81,4%
external	639 879,1	536 054,8	83,8%
domestic	198 754,8	146 989,5	74,0%
Social expenditure, scholarships	731 967,6	362 735,9	49,6%
Subsidies	522 443,9	472 894,9	90,5%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	409 485,2	74,8%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
TRANSFERS from/to Republican Budget (net)	2 099 848,7	1 816 929,6	86,5%
Extended to:	2 108 608,7	1 828 104,1	86,7%
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	285 774,5	80,1%
Municipalities	420 891,9	487 291,0	115,8%
Social Security Funds	945 021,0	789 394,5	83,5%
Judiciary	95 942,8	91 585,7	95,5%
Other transfers	289 966,1	174 058,4	60,0%
Received from:	-8 760,0	-11 174,5	
Municipalities		-313,4	
Other transfers	-8 760,0	-10 861,1	124,0%
III. DEFICIT (-) / SURPLUS (+)	-361 276,2	851 095,8	-235,6%
	0,0	0,0	
IV. FINANCING	361 276,2	-851 095,8	-235,6%
External (net)	-70 423,4	-36 956,2	52,5%
Loans (net)		-83 351,0	
Repayments from abroad		3 024,2	
Securities (net)		44 431,7	
Deposits (net)		-1 061,0	
Domestic (net)	20 885,2	-885 405,4	
Nonbank (net)		1 026,8	
Bank (net)		-886 432,2	
Net acquisition and net lending 2/	410 814,4	71 265,7	17,3%
o. w.: revenue from privatization	495 000,0	62 251,2	12,6%
receipts from BCC related to bank privatization		77 713,5	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts