

BULGARIA: REPUBLICAN BUDGET AS OF 30.09.2003

| | Law 2003 (Tsnd leva) | Execution 30.09.2003 (Tsnd leva) | % |
|---|----------------------------|--|----------------|
| I. REVENUE AND GRANTS | 7 660 342,0 | 6 278 920,2 | 82,0% |
| Tax revenue | 6 093 041,1 | 4 785 578,8 | 78,5% |
| Profit tax | 872 557,7 | 772 396,0 | 88,5% |
| Tax on dividends and other incomes | 47 616,3 | 65 001,1 | 136,5% |
| Income tax | 375 235,4 | 287 520,9 | 76,6% |
| Tax on insurance premium | 26 343,0 | 19 616,9 | 74,5% |
| VAT | 2 943 152,1 | 2 247 955,0 | 76,4% |
| Excises and fuel duties | 1 501 281,0 | 1 117 627,1 | 74,4% |
| Custom duties | 180 100,0 | 165 574,0 | 91,9% |
| Other taxes | 146 755,6 | 109887,9 | 74,9% |
| Nontax revenues | 1 565 735,9 | 1 477 204,4 | 94,3% |
| Entrepreneurial, property income, fees and charges of CB | 439 536,8 | 379 579,6 | 86,4% |
| Fines, forfeits and penalties of Central Budget (CB) | 105 550,0 | 119 180,6 | 112,9% |
| Nontax revenue of ministries and agencies' budgets | 835 096,7 | 807 233,3 | 96,7% |
| BNB profit's transfer | 150 000,0 | 132 562,2 | |
| Other nontax revenues of Central Budget | 35 552,4 | 38 648,7 | 108,7% |
| Grants | 1 565,0 | 16 137,0 | 1031,1% |
| II. EXPENDITURE AND TRANSFERS | 8 021 618,2 | 5 520 975,2 | 68,8% |
| EXPENDITURE | 5 921 769,5 | 3 926 954,1 | 66,3% |
| Wages and Salaries | 590 106,4 | 403 048,3 | 68,3% |
| Social and health insurance contributions | 210 561,3 | 152 109,1 | 72,2% |
| Maintenance | 2 408 495,5 | 1 608 007,6 | 66,8% |
| Interests: | 838 633,9 | 670 960,4 | 80,0% |
| external | 639 879,1 | 534 787,2 | 83,6% |
| domestic | 198 754,8 | 136 173,2 | 68,5% |
| Social expenditure, scholarships | 731 967,6 | 332 067,2 | 45,4% |
| Subsidies | 522 443,9 | 409 107,6 | 78,3% |
| Capital expenditure, state reserve gain and purchases of agricultural production | 547 260,9 | 351 653,8 | 64,3% |
| Contingency: 1/ | 72 300,0 | | |
| structural reform | 20 000,0 | | |
| natural disasters | 52 300,0 | | |
| TRANSFERS from/to Republican Budget (net) | 2 099 848,7 | 1 594 021,1 | 75,9% |
| Extended to: | 2 108 608,7 | 1 610 814,7 | 76,4% |
| State Universities, Bulgarian Academy of Science, BNTV and BNR | 356 786,9 | 254 165,7 | 71,2% |
| Municipalities | 420 891,9 | 429 571,0 | 102,1% |
| Social Security Funds | 945 021,0 | 712 974,6 | 75,4% |
| Judiciary | 95 942,8 | 73 050,9 | 76,1% |
| Other transfers | 289 966,1 | 141 052,5 | 48,6% |
| Received from: | -8 760,0 | -16 793,6 | |
| Municipalities | | -66,8 | |
| Other transfers | -8 760,0 | -16 726,8 | 190,9% |
| III. DEFICIT (-) / SURPLUS (+) | -361 276,2 | 757 945,0 | -209,8% |
| | 0,0 | 0,0 | |
| IV. FINANCING | 361 276,2 | -757 945,0 | -209,8% |
| External (net) | -70 423,4 | -41 200,2 | 58,5% |
| Loans (net) | | -95 232,8 | |
| Repayments from abroad | | 11 226,9 | |
| Securities (net) | | 44 431,7 | |
| Deposits (net) | | -1 626,0 | |
| Domestic (net) | 20 885,2 | -778 372,2 | |
| Nonbank (net) | | 690,5 | |
| Bank (net) | | -779 062,7 | |
| Net acquisition and net lending 2/ | 410 814,4 | 61 627,4 | 15,0% |
| o. w.: revenue from privatization | 495 000,0 | 61 073,6 | 12,3% |
| receipts from BCC related to bank privatization | | 72 986,1 | |

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts