

**BULGARIA: REPUBLICAN BUDGET AS OF 30.08.2003**

	Law 2003 (Tsnd leva)	Execution 30.08.2003 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>7 660 342,0</b>	<b>5 637 689,5</b>	<b>73,6%</b>
<b>Tax revenue</b>	<b>6 093 041,1</b>	<b>4 280 336,1</b>	<b>70,2%</b>
Profit tax	872 557,7	736 293,4	84,4%
Tax on dividends and other incomes	47 616,3	62 819,3	131,9%
Income tax	375 235,4	255 901,7	68,2%
Tax on insurance premium	26 343,0	17 714,8	67,2%
VAT	2 943 152,1	1 986 876,9	67,5%
Excises and fuel duties	1 501 281,0	975 625,6	65,0%
Custom duties	180 100,0	145 243,9	80,6%
Other taxes	146 755,6	99860,5	68,0%
<b>Nontax revenues</b>	<b>1 565 735,9</b>	<b>1 343 755,4</b>	<b>85,8%</b>
Entrepreneurial, property income, fees and charges of CB	439 536,8	369 483,5	84,1%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	82 298,3	78,0%
Nontax revenue of ministries and agencies' budgets	835 096,7	722 711,9	86,5%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	36 698,5	103,2%
<b>Grants</b>	<b>1 565,0</b>	<b>13 598,0</b>	<b>868,9%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>8 021 618,2</b>	<b>4 979 000,3</b>	<b>62,1%</b>
<b>EXPENDITURE</b>	<b>5 921 769,5</b>	<b>3 550 747,0</b>	<b>60,0%</b>
Wages and Salaries	590 106,4	356 567,7	60,4%
Social and health insurance contributions	210 561,3	134 272,2	63,8%
Maintenance	2 408 495,5	1 417 612,8	58,9%
Interests:	838 633,9	650 178,8	77,5%
external	639 879,1	518 332,9	81,0%
domestic	198 754,8	131 845,9	66,3%
Social expenditure, scholarships	731 967,6	304 106,7	41,5%
Subsidies	522 443,9	382 068,0	73,1%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	305 940,8	55,9%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>2 099 848,7</b>	<b>1 428 253,3</b>	<b>68,0%</b>
<b>Extended to:</b>	<b>2 108 608,7</b>	<b>1 448 444,2</b>	<b>68,6%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	227 633,7	63,8%
Municipalities	420 891,9	377 629,6	89,7%
Social Security Funds	945 021,0	634 505,2	67,1%
Judiciary	95 942,8	67 629,2	70,5%
Other transfers	289 966,1	141 046,5	48,6%
<b>Received from:</b>	<b>-8 760,0</b>	<b>-20 190,9</b>	
Municipalities		-66,8	
Other transfers	-8 760,0	-20 124,1	229,7%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-361 276,2</b>	<b>658 689,2</b>	<b>-182,3%</b>
	0,0	0,0	
<b>IV. FINANCING</b>	<b>361 276,2</b>	<b>-658 689,2</b>	<b>-182,3%</b>
<b>External (net)</b>	<b>-70 423,4</b>	<b>-761,9</b>	<b>1,1%</b>
Loans (net)		-51 262,9	
Repayments from abroad		10 406,1	
Securities (net)		44 431,7	
Deposits (net)		-4 336,8	
<b>Domestic (net)</b>	<b>20 885,2</b>	<b>-719 362,5</b>	
Nonbank (net)		466,8	
Bank (net)		-719 829,3	
<b>Net acquisition and net lending 2/</b>	<b>410 814,4</b>	<b>61 435,2</b>	<b>15,0%</b>
o. w.: revenue from privatization	495 000,0	56 770,0	11,5%
receipts from BCC related to bank privatization		68 252,5	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts