

BULGARIA: REPUBLICAN BUDGET AS OF 30.07.2003

	Law 2003 (Tsnd leva)	Execution 30.07.2003 (Tsnd leva)	%
I. REVENUE AND GRANTS	7 660 342,0	4 985 139,4	65,1%
Tax revenue	6 093 041,1	3 731 971,8	61,2%
Profit tax	872 557,7	664 727,9	76,2%
Tax on dividends and other incomes	47 616,3	57 531,1	120,8%
Income tax	375 235,4	227 180,4	60,5%
Tax on insurance premium	26 343,0	15 827,2	60,1%
VAT	2 943 152,1	1 717 072,9	58,3%
Excises and fuel duties	1 501 281,0	833 421,3	55,5%
Custom duties	180 100,0	126 106,1	70,0%
Other taxes	146 755,6	90104,9	61,4%
Nontax revenues	1 565 735,9	1 242 646,7	79,4%
Entrepreneurial, property income, fees and charges of CB	439 536,8	360 903,7	82,1%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	69 167,7	65,5%
Nontax revenue of ministries and agencies' budgets	835 096,7	647 726,6	77,6%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	32 286,5	90,8%
Grants	1 565,0	10 521,0	672,3%
II. EXPENDITURE AND TRANSFERS	8 021 618,2	4 372 722,2	54,5%
EXPENDITURE	5 921 769,5	3 159 295,4	53,4%
Wages and Salaries	590 106,4	307 839,4	52,2%
Social and health insurance contributions	210 561,3	115 699,9	54,9%
Maintenance	2 408 495,5	1 232 756,5	51,2%
Interests:	838 633,9	622 598,7	74,2%
external	639 879,1	504 378,7	78,8%
domestic	198 754,8	118 220,0	59,5%
Social expenditure, scholarships	731 967,6	298 081,8	40,7%
Subsidies	522 443,9	319 717,6	61,2%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	262 601,5	48,0%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
TRANSFERS from/to Republican Budget (net)	2 099 848,7	1 213 426,8	57,8%
Extended to:	2 108 608,7	1 235 408,0	58,6%
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	185 454,3	52,0%
Municipalities	420 891,9	312 250,5	74,2%
Social Security Funds	945 021,0	561 829,6	59,5%
Judiciary	95 942,8	55 833,1	58,2%
Other transfers	289 966,1	120 040,5	41,4%
Received from:	-8 760,0	-21 981,2	
Municipalities		-66,8	
Other transfers	-8 760,0	-21 914,4	250,2%
III. DEFICIT (-) / SURPLUS (+)	-361 276,2	612 417,1	-169,5%
IV. FINANCING	361 276,2	-612 417,1	-169,5%
External (net)	-70 423,4	106 220,6	-150,8%
Loans (net)		53 472,8	
Repayments from abroad		9 689,3	
Securities (net)		44 431,7	
Deposits (net)		-1 373,2	
Domestic (net)	20 885,2	-767 910,2	
Nonbank (net)		494,1	
Bank (net)		-768 404,3	
Net acquisition and net lending 2/	410 814,4	49 272,4	12,0%
o. w.: revenue from privatization	495 000,0	47 974,0	9,7%
receipts from BCC related to bank privatization		63 525,1	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts