

BULGARIA: REPUBLICAN BUDGET AS OF 30.06.2003

	Law 2003 (Tsnd leva)	Execution 30.06.2003 (Tsnd leva)	%
I. REVENUE AND GRANTS	7 660 342,0	4 216 783,0	55,0%
Tax revenue	6 093 041,1	3 172 671,2	52,1%
Profit tax	872 557,7	584 356,2	67,0%
Tax on dividends and other incomes	47 616,3	42 140,1	88,5%
Income tax	375 235,4	190 478,7	50,8%
Tax on insurance premium	26 343,0	14 009,4	53,2%
VAT	2 943 152,1	1 471 744,6	50,0%
Excises and fuel duties	1 501 281,0	684 056,0	45,6%
Custom duties	180 100,0	107 649,7	59,8%
Other taxes	146 755,6	78236,5	53,3%
Nontax revenues	1 565 735,9	1 035 126,9	66,1%
Entrepreneurial, property income, fees and charges of CB	439 536,8	257 565,0	58,6%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	65 596,4	62,1%
Nontax revenue of ministries and agencies' budgets	835 096,7	548 372,9	65,7%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	31 030,4	87,3%
Grants	1 565,0	8 984,9	574,1%
II. EXPENDITURE AND TRANSFERS	8 021 618,2	3 639 257,0	45,4%
EXPENDITURE	5 921 769,5	2 606 210,6	44,0%
Wages and Salaries	590 106,4	261 888,0	44,4%
Social and health insurance contributions	210 561,3	96 769,8	46,0%
Maintenance	2 408 495,5	1 045 638,7	43,4%
Interests:	838 633,9	452 999,2	54,0%
external	639 879,1	364 066,7	56,9%
domestic	198 754,8	88 932,5	44,7%
Social expenditure, scholarships	731 967,6	264 173,8	36,1%
Subsidies	522 443,9	280 053,7	53,6%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	204 687,5	37,4%
Contingency: 1/	72 300,0		
structural reform	20 000,0		
natural disasters	52 300,0		
TRANSFERS from/to Republican Budget (net)	2 099 848,7	1 033 046,3	49,2%
Extended to:	2 108 608,7	1 043 449,3	49,5%
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	158639,1	44,5%
Municipalities	420 891,9	250 819,5	59,6%
Social Security Funds	945 091,3	489 519,7	51,8%
Judiciary	95 942,8	44 471,0	46,4%
Other transfers	289 895,8	100 000,0	34,5%
Received from:	-8 760,0	-10 403,0	
Municipalities		-66,8	
Other transfers	-8 760,0	-10 336,2	118,0%
III. DEFICIT (-) / SURPLUS (+)	-361 276,2	577 526,0	-159,9%
IV. FINANCING	361 276,2	-577 526,0	-159,9%
External (net)	-70 423,4	175 124,9	-248,7%
Loans (net)		124 599,4	
Repayments from abroad		7 837,5	
Securities (net)		44 431,7	
Deposits (net)		-1 743,7	
Domestic (net)	20 885,2	-797 283,7	
Nonbank (net)		321,5	
Bank (net)		-797 605,2	
Net acquisition and net lending 2/	410 814,4	44 632,7	10,9%
o. w.: revenue from privatization	495 000,0	31 217,2	6,3%
receipts from BCC related to bank privatization		58 797,6	

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts