

**BULGARIA: REPUBLICAN BUDGET AS OF 30.05.2003**

	Law 2003 (Tsnd leva)	Execution 30.05.2003 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>7 660 342,0</b>	<b>3 626 362,8</b>	<b>47,3%</b>
<b>Tax revenue</b>	<b>6 093 041,1</b>	<b>2 692 176,6</b>	<b>44,2%</b>
Profit tax	872 557,7	523 130,3	60,0%
Tax on dividends and other incomes	47 616,3	34 733,4	72,9%
Income tax	375 235,4	162 404,0	43,3%
Tax on insurance premium	26 343,0	12 446,1	47,2%
VAT	2 943 152,1	1 253 648,4	42,6%
Excises and fuel duties	1 501 281,0	548 683,1	36,5%
Custom duties	180 100,0	89 759,2	49,8%
Other taxes	146 755,6	67 372,1	45,9%
<b>Nontax revenues</b>	<b>1 565 735,9</b>	<b>926 383,8</b>	<b>59,2%</b>
Entrepreneurial, property income, fees and charges of CB	439 536,8	247 664,1	56,3%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	51 091,3	48,4%
Nontax revenue of ministries and agencies' budgets	835 096,7	465 567,5	55,8%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	29 498,7	83,0%
<b>Grants</b>	<b>1 565,0</b>	<b>7 802,4</b>	<b>498,6%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>8 021 618,2</b>	<b>3 016 642,0</b>	<b>37,6%</b>
<b>EXPENDITURE</b>	<b>5 921 769,5</b>	<b>2 206 487,9</b>	<b>37,3%</b>
Wages and Salaries	590 106,4	219 381,5	37,2%
Social and health insurance contributions	210 561,3	80 531,8	38,2%
Maintenance	2 408 495,5	864 620,3	35,9%
Interests:	838 633,9	424 700,3	50,6%
external	639 879,1	337 122,3	52,7%
domestic	198 754,8	87 578,0	44,1%
Social expenditure, scholarships	731 967,6	231 818,4	31,7%
Subsidies	522 443,9	243 949,2	46,7%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	141 486,6	25,9%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>2 099 848,7</b>	<b>810 154,1</b>	<b>38,6%</b>
<b>Extended to:</b>	<b>2 108 608,7</b>	<b>799 044,9</b>	<b>37,9%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	131697,9	36,9%
Municipalities	420 891,9	177 762,9	42,2%
Social Security Funds	945 091,3	397 541,1	42,1%
Judiciary	95 942,8	37 043,0	38,6%
Other transfers	289 895,8	55 000,0	19,0%
<b>Received from:</b>	<b>-8 760,0</b>	<b>11 109,1</b>	
Municipalities		-66,8	
Other transfers	-8 760,0	11 175,9	-127,6%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-361 276,2</b>	<b>609 720,9</b>	<b>-168,8%</b>
<b>IV. FINANCING</b>	<b>361 276,2</b>	<b>-609 720,9</b>	<b>-168,8%</b>
<b>External (net)</b>	<b>-70 423,4</b>	<b>199 836,9</b>	<b>-283,8%</b>
Loans (net)		145 379,2	
Repayments from abroad		7 116,1	
Securities (net)		44 431,7	
Deposits (net)		2 909,9	
<b>Domestic (net)</b>	<b>20 885,2</b>	<b>-841 223,7</b>	
Nonbank (net)		96,0	
Bank (net)		-841 319,7	
<b>Net acquisition and net lending 2/</b>	<b>410 814,4</b>	<b>31 666,0</b>	<b>7,7%</b>
o. w.: revenue from privatization	495 000,0	81 854,2	16,5%

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts