

BULGARIA: REPUBLICAN BUDGET AS OF 30.04.2003

	Law 2003 (Tsnd leva)	Execution 30.04.2003 (Tsnd leva)	%
I. REVENUE AND GRANTS	7 660 342,0	2 878 095,4	37,6%
Tax revenue	6 093 041,1	2 188 093,5	35,9%
Profit tax	872 557,7	458 865,9	52,6%
Tax on dividends and other incomes	47 616,3	21 006,7	44,1%
Income tax	375 235,4	123 371,4	32,9%
Tax on insurance premium	26 343,0	11 159,0	42,4%
VAT	2 943 152,1	1 025 863,1	34,9%
Excises and fuel duties	1 501 281,0	424 703,9	28,3%
Custom duties	180 100,0	68 853,2	38,2%
Other taxes	146 755,6	54 270,3	37,0%
Nontax revenues	1 565 735,9	682 862,8	43,6%
Entrepreneurial, property income, fees and charges of CB	439 536,8	95 985,8	21,8%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	42 086,5	39,9%
Nontax revenue of ministries and agencies' budgets	835 096,7	384 183,3	46,0%
BNB profit's transfer	150 000,0	132 562,2	
Other nontax revenues of Central Budget	35 552,4	28 045,0	78,9%
Grants	1 565,0	7 139,1	456,2%
II. EXPENDITURE AND TRANSFERS	8 021 618,2	2 594 129,5	32,3%
EXPENDITURE	5 921 769,5	1 783 280,9	30,1%
Wages and Salaries	590 106,4	168 708,3	28,6%
Social and health insurance contributions	210 561,3	62 425,5	29,6%
Maintenance	2 408 495,5	678 358,8	28,2%
Interests:	838 633,9	407 791,3	48,6%
external	639 879,1	335 455,4	52,4%
domestic	198 754,8	72 335,9	36,4%
Social expenditure, scholarships	731 967,6	198 195,0	27,1%
Subsidies	522 443,9	148 181,4	28,4%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	119 620,7	21,9%
Contingency: 1/ structural reform	72 300,0		
natural disasters	20 000,0		
	52 300,0		
TRANSFERS from/to Republican Budget (net)	2 099 848,7	810 848,6	38,6%
Extended to:	2 108 608,7	801 443,4	38,0%
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	103740,5	29,1%
Municipalities	420 891,9	127 881,3	30,4%
Social Security Funds	945 091,3	505 189,6	53,5%
Judiciary	95 942,8	29 632,0	30,9%
Other transfers	289 895,8	35 000,0	12,1%
Received from:	-8 760,0	9 405,2	
Municipalities		-64,6	
Other transfers	-8 760,0	9 469,8	-108,1%
III. DEFICIT (-) / SURPLUS (+)	-361 276,2	283 965,8	-78,6%
IV. FINANCING	361 276,2	-283 965,8	-78,6%
External (net)	-70 423,4	199 717,2	-283,6%
Loans (net)		145 259,8	
Repayments from abroad		6 562,4	
Securities (net)		44 431,7	
Deposits (net)		3 463,3	
Domestic (net)	20 885,2	-504 707,6	
Nonbank (net)		-405,0	
Bank (net)		-504 302,6	
Net acquisition and net lending 2/	410 814,4	21 024,5	5,1%
o. w.: revenue from privatization	495 000,0	68 744,7	13,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts