

**BULGARIA: REPUBLICAN BUDGET AS OF 28.02.2003**

	Law 2003 (Tsnd leva)	Execution 31.01.2003 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>7 660 342,0</b>	<b>1 183 402,8</b>	<b>15,4%</b>
<b>Tax revenue</b>	<b>6 093 041,1</b>	<b>930 056,8</b>	<b>15,3%</b>
Profit tax	872 557,7	104 386,4	12,0%
Tax on dividends and other incomes	47 616,3	8 508,5	17,9%
Income tax	375 235,4	56 934,7	15,2%
Tax on insurance premium	26 343,0	8 316,8	31,6%
VAT	2 943 152,1	489 386,5	16,6%
Excises and fuel duties	1 501 281,0	202 134,3	13,5%
Custom duties	180 100,0	30 384,8	16,9%
Other taxes	146 755,6	30 004,8	20,4%
<b>Nontax revenues</b>	<b>1 565 735,9</b>	<b>247 906,2</b>	<b>15,8%</b>
Entrepreneurial, property income, fees and charges of CB	439 536,8	30 963,7	7,0%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	19 698,9	18,7%
Nontax revenue of ministries and agencies' budgets	835 096,7	203 081,0	24,3%
BNB profit's transfer	150 000,0		
Other nontax revenues of Central Budget	35 552,4	-5 837,4	-16,4%
<b>Grants</b>	<b>1 565,0</b>	<b>5 439,8</b>	
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>8 021 618,2</b>	<b>1 316 236,3</b>	<b>16,4%</b>
<b>EXPENDITURE</b>	<b>5 921 769,5</b>	<b>976 188,6</b>	<b>16,5%</b>
Wages and Salaries	590 106,4	75 441,6	12,8%
Social and health insurance contributions	210 561,3	27 836,8	13,2%
Maintenance	2 408 495,5	289 766,5	12,0%
Interests:	838 633,9	363 110,6	43,3%
external	639 879,1	316 486,2	49,5%
domestic	198 754,8	46 624,4	23,5%
Social expenditure, scholarships	731 967,6	111 634,3	15,3%
Subsidies	522 443,9	66 082,9	12,6%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	42 315,9	7,7%
Contingency: 1/	72 300,0		
structural reform	20 000,0		
natural disasters	52 300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>2 099 848,7</b>	<b>340 047,7</b>	<b>16,2%</b>
<b>Extended to:</b>	<b>2 108 608,7</b>	<b>344 061,1</b>	<b>16,3%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	49 388,6	13,8%
Municipalities	420 891,9	64 185,1	15,2%
Social Security Funds	945 091,3	200 677,4	21,2%
Judiciary	95 942,8	14 810,0	15,4%
Other transfers	289 895,8	15 000,0	5,2%
<b>Received from:</b>	<b>-8 760,0</b>	<b>-4 013,4</b>	<b>45,8%</b>
Municipalities		-48,6	
Other transfers	-8 760,0	-3 964,8	45,3%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-361 276,2</b>	<b>-132 833,5</b>	<b>36,8%</b>
<b>IV. FINANCING</b>	<b>361 276,2</b>	<b>132 833,5</b>	<b>36,8%</b>
<b>External (net)</b>	<b>-70 423,4</b>	<b>-97 450,4</b>	<b>138,4%</b>
Loans (net)		-149 684,5	
Repayments from abroad		5 842,0	
Securities (net)		44 431,7	
Deposits (net)		1 960,4	
<b>Domestic (net)</b>	<b>20 885,2</b>	<b>230 077,5</b>	
Nonbank (net)		-158,2	
Bank (net)		230 235,7	
<b>Net acquisition and net lending 2/</b>	<b>410 814,4</b>	<b>206,4</b>	<b>0,1%</b>
o. w.: revenue from privatization	495 000,0	7 309,2	1,5%

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts