**State Fund for Guaranteeing the Stability of the State Pension System**

Implementing the provisions of Article 11 of the Law on State Fund for Guaranteeing the Stability of State Pension System in May 2015 in the account of the Fund has been transferred the amount of 88.62 **mln. leva** from the Central budget. Of them:

**- 0.06 mln. leva -** privatization proceeds reported under the 2014 State Budget

**- 87.30 mln. leva -** concession revenue reported under the 2014 State Budget

**- 1.26 mln. leva –** revenue from other sources determined by a law or an act of the Council of Ministers, i.e. fines, property sanctions and default payments in connection with the process of privatization and the awarded legal advisers fees in line with Article 8, paragraph 8, sub-paragraph 2 and Article 9, paragraph 1, sub paragraph 1 of the Privatization and Post-Privatization Control Law.

The resources of the Fund totals BGN 2 534.05 million as of 31.05.2015, as BGN 2 534.0 millions of it is held in a weekly deposit in the Bulgarian National Bank.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

**SFGSSPS** /BGN mln./

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | as of 31.03. | as of 30.04. | as of 31.05 |
| Sources | **216,04** | **858,21** | **549,04** | **60,58** | **92,87** | **310,14** | **245,13** | **113,42** | **0,00** | **0,00** | **88,62** |
| Central Budget Transfers | 211,79 | 841,47 | 540,04 | 57,18 | 82,84 | 310,14 | 245,13 | 113,42 | 0,00 | 0,00 | 88,62 |
| Deposit Interest | 4,25 | 16,74 | 9,00 | 3,40 | 10,03 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |

| ***Cash balance by End-Period per:*** | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | as of 31.03. | as of 30.04. | as of 31.05. |
| ***Banks*** | **216,04** | **1074,25** | **1623,29** | **1683,87** | **1776,74** | **2086,88** | **2332,01** | **2445,43** | **2445,43** | **2445,43** | **2534,05** |
| BNB | 216,04 | 1074,25 | 1623,29 | 1683,87 | 1776,74 | 2086,88 | 2332,01 | 2445,43 | 2445,43 | 2445,43 | 2534,05 |
| Banks | | | | | | | | | | | |
| ***Instruments*** | **216,04** | **1074,25** | **1623,29** | **1683,87** | **1776,74** | **2086,88** | **2332,01** | **2445,43** | **2445,43** | **2445,43** | **2534,05** |
| Deposits | 216,04 | 1074,25 | 1623,29 | 1683,87 | 1776,74 | 2086,88 | 2332,01 | 2445,43 | 2445,43 | 2445,43 | 2534,05 |
| Other | | | | | | | | | | | |
| ***Type of Currency*** | **216,04** | **1074,25** | **1623,29** | **1683,87** | **1776,74** | **2086,88** | **2332,01** | **2445,43** | **2445,43** | **2445,43** | **2534,05** |
| BGN | 216,04 | 1074,25 | 1623,29 | 1683,87 | 1776,74 | 2086,88 | 2332,01 | 2445,43 | 2445,43 | 2445,43 | 2534,05 |
| Currency (BGN equivalent) | | | | | | | | | | | |