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**GOVERNMENT DEBT
MANAGEMENT**

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Abbreviations

BGN	–	<i>The Abbreviation of the Redenominated Bulgarian Lev</i>
BIR	–	<i>Base Interest Rate</i>
BNB	–	<i>Bulgarian National Bank</i>
CB	–	<i>Commercial Banks</i>
CGB	–	<i>Central Government Budget</i>
CM	–	<i>Council of Ministers</i>
CMD	–	<i>Council of Ministers Decree</i>
CSB	–	<i>Consolidated State Budget</i>
EAPA	–	<i>Economic Analyses and Projections Agency</i>
EBRD	–	<i>European Bank for Reconstruction and Development</i>
GDP	–	<i>Gross Domestic Product</i>
GGS	–	<i>Guarantee Government Securities</i>
GS	–	<i>Government Securities</i>
IMF	–	<i>International Monetary Fund</i>
JBIC	–	<i>Japan Bank for International Cooperation</i>
LBNB	–	<i>Law on the Bulgarian National Bank</i>
LSPDACB	–	<i>Law on State Protection of Deposits and Accounts with Commercial Banks in Respect Whereof the BNB Has Petitioned the Institution of Bankruptcy Proceedings</i>
MF	–	<i>Ministry of Finance</i>
SBL of RB	–	<i>State Budget Law of the Republic of Bulgaria</i>
SDR	–	<i>Special Drawing Rights</i>
SFRD	–	<i>State Fund for Reconstruction and Development</i>
TFP	–	<i>Transitional and Final Provisions</i>
UBB	–	<i>United Bulgarian Bank</i>
ZUNK	–	<i>Bulgarian Abbreviation of the Law on Settlement of Nonperforming Credits Negotiated prior to 31 December 1990 (LSNC)</i>

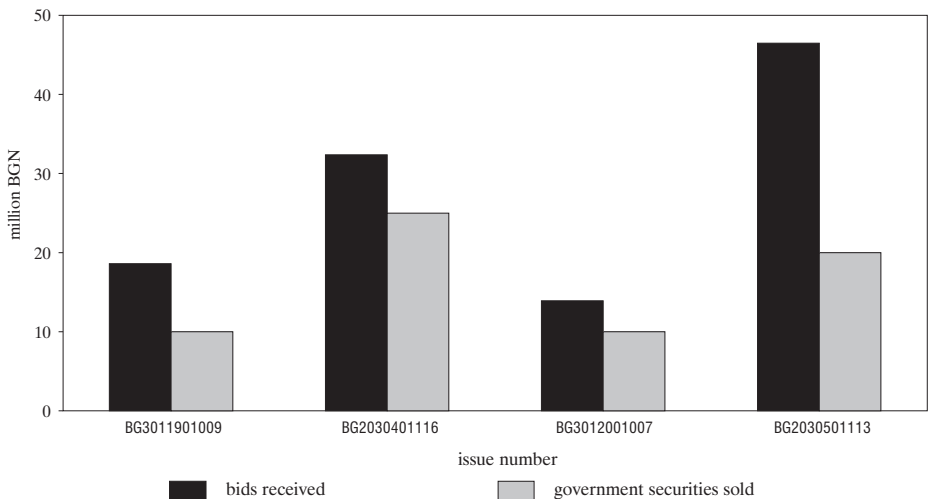
BUDGET DEFICIT FINANCING BY GOVERNMENT SECURITIES ISSUES

Four auctions for sale of government securities were held in September. They included two discount treasury bills issues (Nos. BG3011901009, BG3012001007) and two treasury bonds issues (Nos. BG2030401116, BG2030501113).

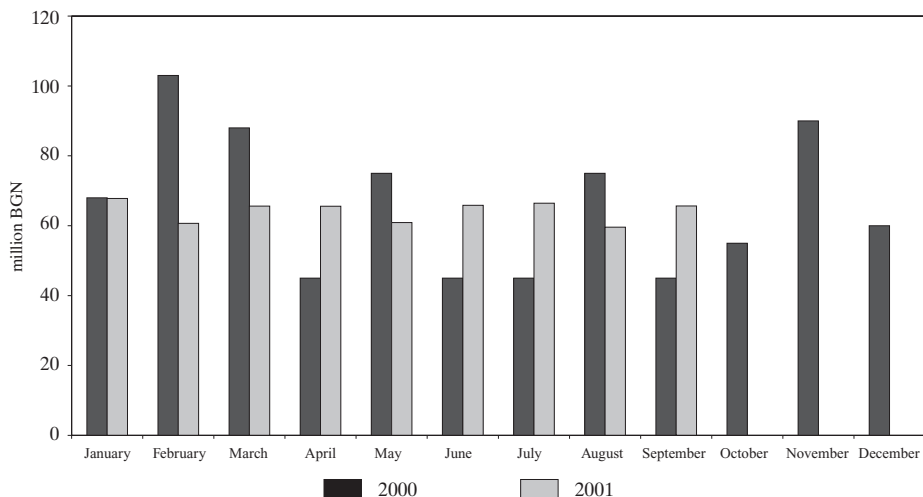
At the auctions primary dealers' bids totaled BGN 111,331 thousand: BGN 32,498 thousand for three-month government securities, BGN 32,363 thousand for two-year and BGN 46,470 thousand for five-year government securities (Chart 1). Approved bids totaled BGN 65,000 thousand, including three-month of BGN 20,000 thousand, two-year of BGN 25,000 thousand and five-year of BGN 20,000 thousand (Chart 3). Coverage coefficient of the issues approved for sale in September accounted for 1.71: 1.62 on three-month, 1.29 on two-year and 2.32 on five-year (Chart 4). The overall coverage coefficient continued to decrease from the previous month due mainly to decreased demand for two-year government securities. Coverage coefficients of three-month and five-year securities were higher than those in the previous month; five-year bond coefficient remained the highest.

Chart 1

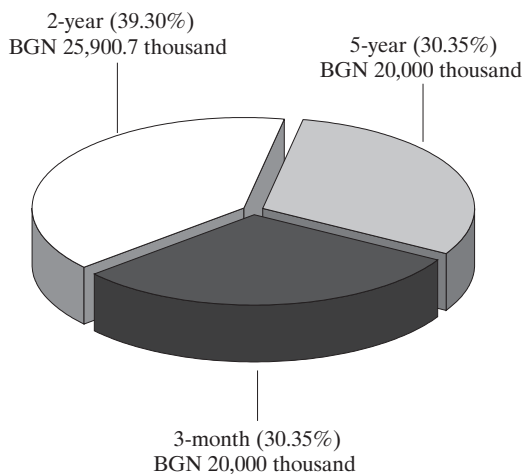
Government Securities Issue in September



Sales of Government Securities Issues

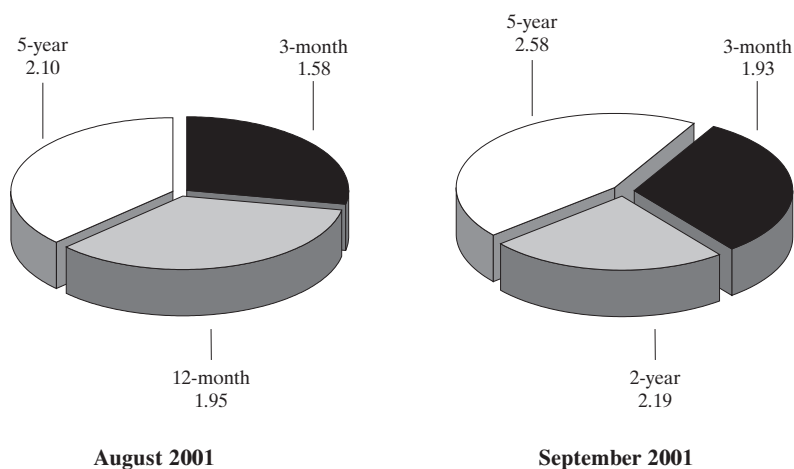


Structure and Volume of Government Securities Issued for Budget Deficit Financing in September



Note: Including target issues of government securities.

Coverage Coefficients of Issues Sold*



* Proportion between bids received and government securities sold.

Government securities issued in September increased by BGN 20.7 million on a year earlier basis (Chart 2). Two-year and five-year government securities increased most in 2001 in contrast to three-year government securities.

Government securities yield increased by five percentage points in September, reaching 4.81%. In particular, the yield of two-year government securities rose by 15 percentage points on July, amounting to 5.77% in September. The yield of five-year securities fell by eight percentage points, reaching 7.02%, a result of increased demand (Charts 5 and 8).

Two 2001 three-month issues of treasury bills, totaling BGN 20,000 thousand nominal value, three 1999 treasury bonds issues of BGN 17,055 thousand nominal value matured in September.

In the review period government securities of issue No. 918 of 12 September were directly sold to individuals. Government securities acquired by individuals totaled BGN 515.7 thousand (Chart 11). Two 1999 issues of target government bonds, amounting to BGN 778.9 thousand, were repaid in September. During the period under review reverse repurchases accounted for BGN 267.1 thousand (Chart 12).

Prices of Issues Sold per BGN 100 Nominal Value

AUGUST

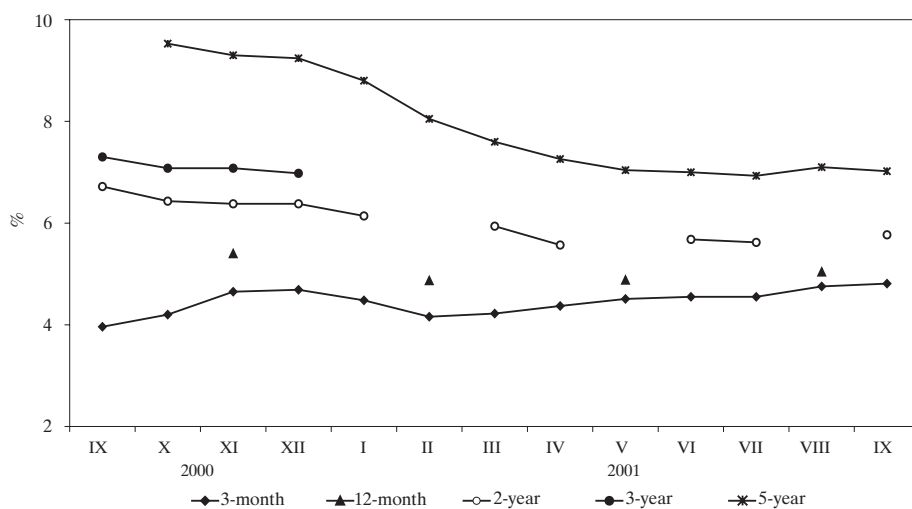
	3-month		12-month	5-year
	BG3011601005	BG3011801001	BG3011701003	BG2030501113
Minimum	98.79	98.79	94.97	99.24
Average-weighted	98.84	98.80	95.14	100.10
Maximum	98.88	98.84	95.32	100.82

SEPTEMBER

	3-month		2-year	5-year
	BG3011901009	BG3012001007	BG2030401116	BG2030501113
Minimum	98.79	98.75	100.33	99.78
Average-weighted	98.83	98.81	100.58	100.40
Maximum	98.88	98.85	100.90	101.62

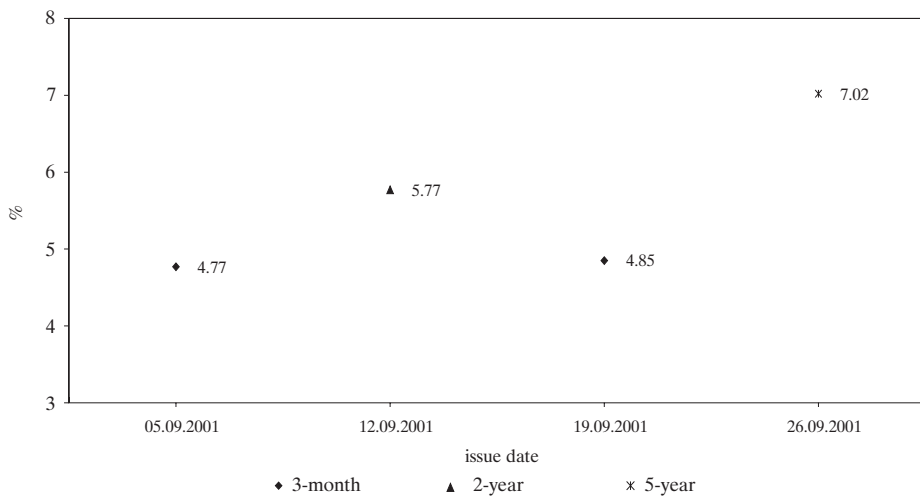
Chart 5

Yield of Primary Market Government Securities



Note: The yield is on an annual effective basis.

Dynamics of the Effective Annual Yield of Primary Market Government Securities



Note: Two-year and five-year tap government securities issues; the above dates indicate the auction dates.

Government Securities Bought in the Primary Market through Competitive and Noncompetitive Bids

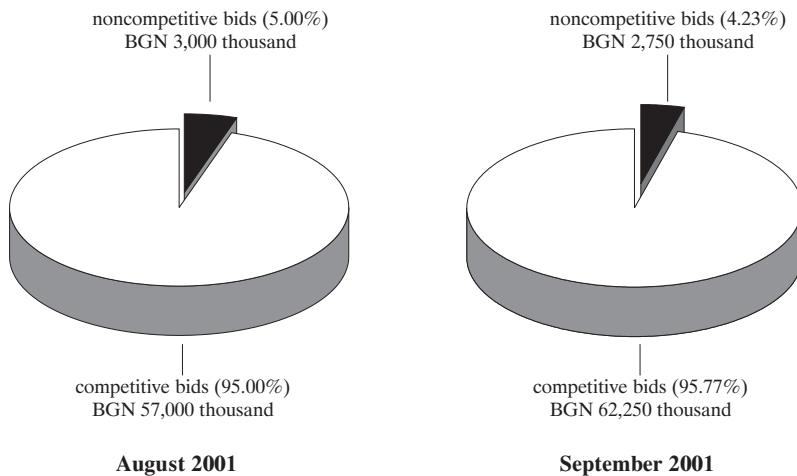
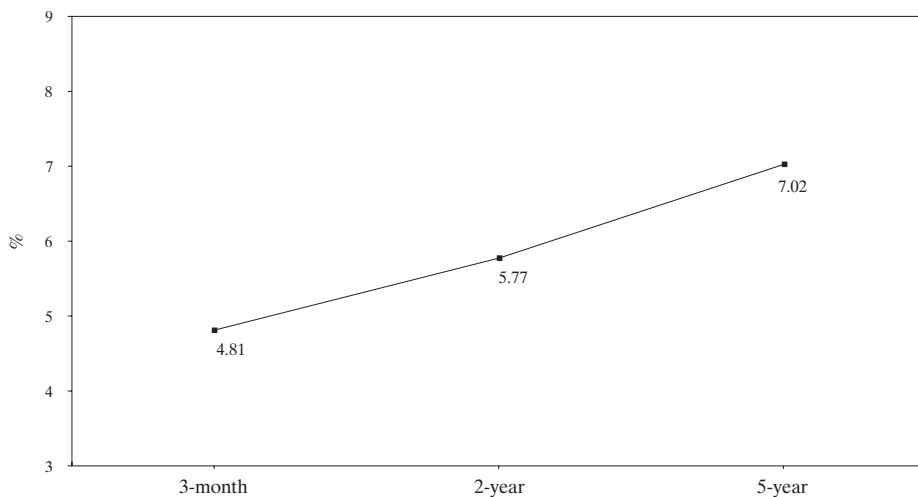


Chart 8

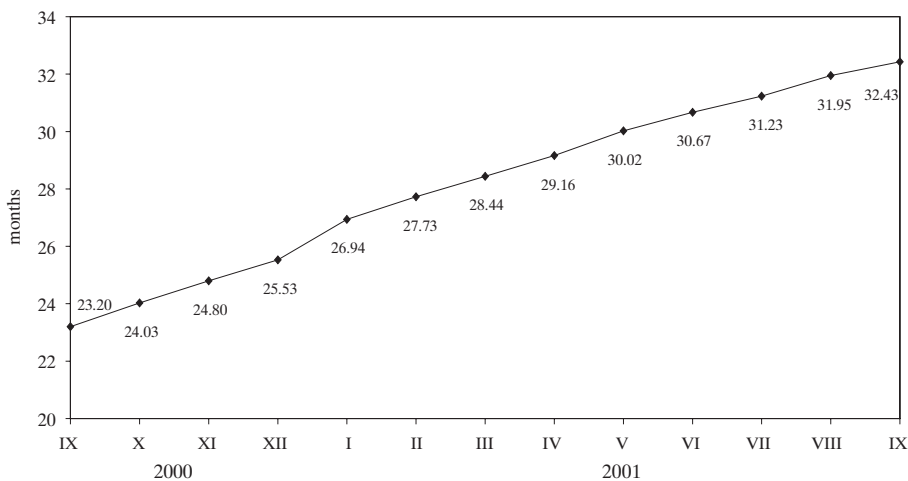
Yield Curve of Primary Market Government Securities in September



Note: Average-weighted yield on an effective annual basis.

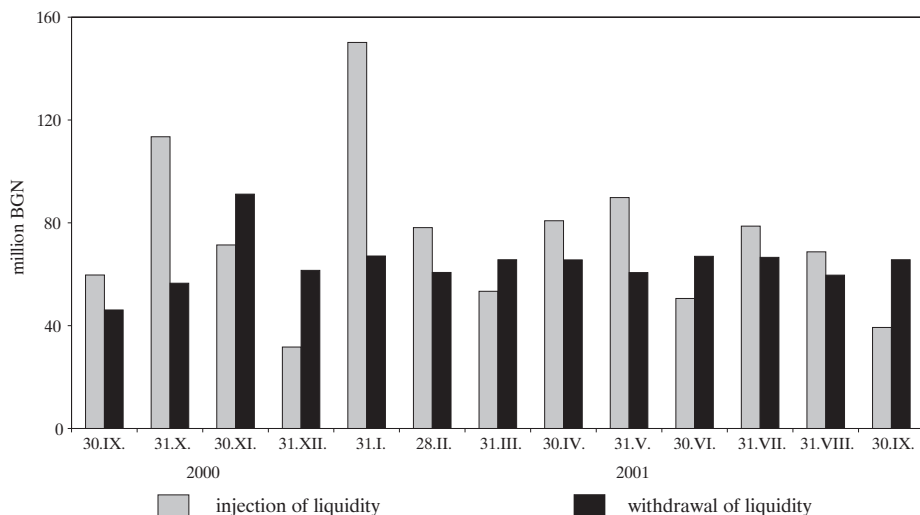
Chart 9

Average Term of Outstanding Government Securities Issues by Month

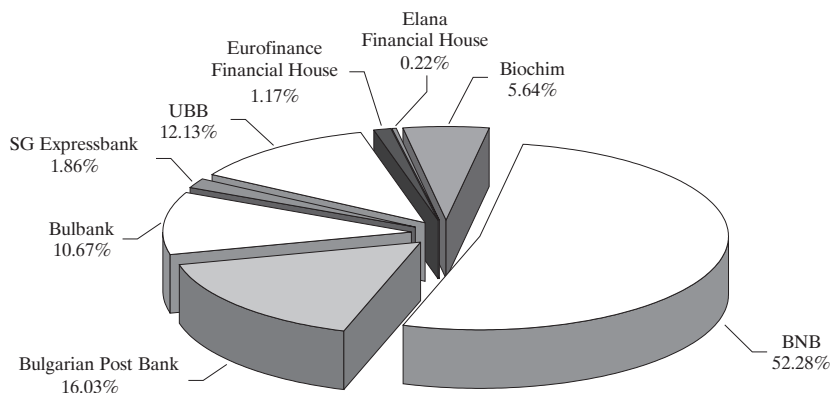


Note: The average term is calculated on the basis of the maturity structure of government securities issued for budget deficit financing.

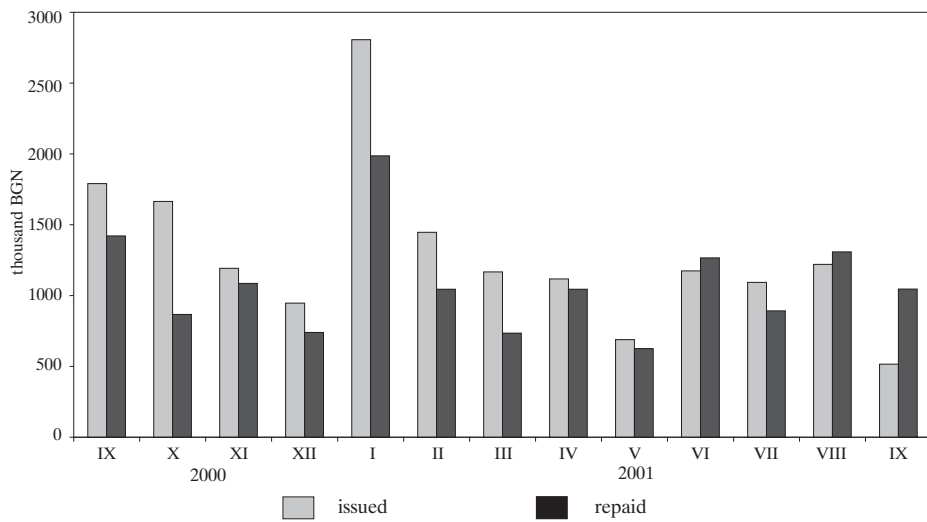
Monthly Liquidity Regulation through Government Securities Issues and Maturities



Primary Dealers' Direct Sales of Government Securities from Target Issues in September



Issued and Repaid Government Securities from Target Issues



Pending Payments on Government Securities in November 2001

(thousand BGN)

	Monday	Tuesday	Wednesday	Thursday	Friday
				1	2
bills				10 000	
	5	6	7	8	9
bonds target issues			10 448.8 597.5		858.9 9.5
	12	13	14	15	16
bills				10 000	
	19	20	21	22	23
bonds target issues CMD 89			10 448.8 622.8	79.8 1 626.4	10.5
	26	27	28	29	30
bills bonds GGS (levs)			20 000.0 39.7	522.4	

Note: When the payment day is not a business day, payment is effected on the following business day.

Schedule of Government Securities Issues for November 2001

Auction date	Issue date	Maturity date	Issue term	Scheduled volume (BGN)	Total volume (BGN)
05.11.2001	07.11.2001	07.02.2002	3-month	10 000 000	
12.11.2001	14.11.2001	14.11.2002	12-month	20 000 000	
19.11.2001	21.11.2001	21.02.2002	3-month	10 000 000	
26.11.2001*		24.10.2006	5-year	20 000 000	60 000 000
TOTAL, incl.:				60 000 000	
bills				40 000 000	
bonds				20 000 000	

* Tap issue.

The Ministry of Finance is entitled to make relevant adjustments in the schedule where necessary.

By end-September 2001 domestic debt totaled BGN 1,766,915.3 thousand¹ and domestic government debt accounted for BGN 1,759,420.6 thousand. Domestic debt increased by BGN 29,004.5 thousand compared with the previous month. Share of the debt on government securities issued for budget deficit financing rose to 56.4% and government securities issued for structural reform dropped to 43.2%. Government guaranteed debt decreased and reached 0.4% (Chart 13).

In September government securities issued for budget deficit financing indicated an increase of BGN 29,066.5 thousand, reaching BGN 996,598.7 thousand. Issued government securities totaled BGN 65,663.6 thousand, including BGN 900.7 thousand sold directly to physical persons. Newly issued bonds amounted to BGN 45,900.4 thousand and bills BGN 19,763.3 thousand. Securities repaid in September accounted for BGN 36,597.1 thousand, including short-term securities of BGN 19,773.5 thousand. The share of five-year government securities increased by 1.3 percentage points to 24.7% in the maturity structure of government securities issued for budget deficit financing at the expense of the decrease in other types of government securities (Chart 14). The average-weighted maturity of government securities issued for budget deficit financing remained unchanged: two years and eight months.

Government securities issued for structural reform increased by BGN 272.5 thousand, reaching BGN 762,821.9 thousand. The increase was due to the US dollar exchange rate fluctuations. USD-denominated ZUNK bonds of USD 1.6 thousand nominal value were used for payment in privatization transactions and bonds, totaling BGN 3.9 thousand and USD 691.2 thousand, were used for repayment of obligations to the government under ZUNK.

Foreign currency denomination of domestic debt changed following the increase in government securities issued for budget deficit financing (Chart 15). The share of lev-denominated government securities rose by 0.7 percentage points to 59.4%. The share of USD-denominated and EUR-denominated government securities dropped, reaching 33.8% and 6.7%. The increased amount of government securities issued for deficit financing resulted in changes in debt maturity structure. Medium-term securities increased by 0.8 percentage points and reached 48.9% at the expense of short-term securities which dropped to 7.7% and long-term to 43.4% (Chart 16). The share of government securities with fixed interest coupons increased and reached 55.5% (Chart 17).

¹ Debt to the BNB was excluded from domestic debt structure.

In September repaid interest and discounts totaled BGN 2,979.8 thousand. Since early 2001 expenditures on domestic debt have totaled BGN 108,472.7 thousand. Interest and discounts of BGN 58,242.9 thousand, or 53.7% of the total repaid interest and discounts, were repaid (Chart 19). Expenditures on two-year and three-year bonds occupied the largest share: 63.4% and 16.8% respectively.

Domestic Debt

(thousand BGN/thousand EUR/thousand USD)

Structure	Amount as of 31 Dec. 2000	Change in 2001		Amount as of 30 Sep. 2001
		increase	decrease	
I. DEBT ON GOVERNMENT SECURITIES ISSUED FOR BUDGET DEFICIT FINANCING				
1. Government securities issued in 1996	845.8		845.8	-
5-year	845.8		845.8	-
2. Government securities issued in 1997	20 000.0			20 000.0
5-year	20 000.0			20 000.0
3. Government securities issued in 1998	7 468.5		2 691.2	4 777.4
3-year	3 377.6		2 691.2	686.4
5-year	4 090.9			4 090.9
4. Government securities issued in 1999	304 542.3		241 677.1	62 865.2
2-year	301 882.6		241 677.1	60 205.4
5-year	2 659.7			2 659.7
5. Government securities issued in 2000	613 212.9		161 429.5	451 783.4
5.1. Short-term	178 275.5		159 297.9	18 977.6
3-month	64 286.4		64 286.4	-
12-month	113 989.1		95 011.5	18 977.6
5.2. Medium-term	434 937.4		2 131.6	432 805.8
2-year	255 217.9		2 131.6	253 086.4
3-year	139 929.7			139 929.7
5-year	39 789.7			39 789.7
6. Government securities issued in 2001		576 355.1	119 182.4	457 172.7
6.1. Short-term		235 146.6	118 705.8	116 440.8
3-month		178 004.8	118 705.8	59 299.0
12-month		57 141.8		57 141.8
6.2. Medium-term		341 208.5	476.6	340 731.9
2-year		161 231.8	476.6	160 755.2
5-year		179 976.7		179 976.7
TOTAL (I)	946 069.5	576 355.1	525 825.9	996 598.7

II. DEBT ON GOVERNMENT SECURITIES ISSUED FOR STRUCTURAL REFORM

A1. Long-term government bonds issued pursuant to CM Decree No. 244 of 1991	3 026.9		275.2	2 751.7
A2. Long-term government bonds issued pursuant to CM Decree No. 234 of 1992	2 174.0		139.1	2 034.9
A3. Long-term government bonds issued pursuant to Articles 4 and 5 of ZUNK of 1993				
in BGN	7 799.4		27.9	7 771.5
denominated in USD	331 260.7		53 413.2	277 847.6
lev equivalent	696 280.3			595 141.1
denominated in EUR	24 412.6	37 478.5	1 284.9	60 606.3
lev equivalent	47 746.9			118 535.6
A4. Long-term government bonds issued pursuant to CM Decree No. 3 of 1994	831.7			831.7

(continued)

(continued)

A5. Government bonds issued pursuant to Article 2 of CM Decree No. 89 of 1995	4 660.1	1 553.4	3 106.8
TOTAL (A)	762 519.3		730 173.3
B1. Government securities in BGN issued pursuant to Articles 8 and 9 of LSPDACB of 1996	38 750.5		32 648.6
Government securities issued in 1996	5 627.9	1 876.0	3 751.9
Government securities issued in 1997	33 122.6	4 226.0	28 896.6
B2. Government securities in USD issued pursuant to Articles 8 and 9 of LSPDACB of 1996	4 705.7	4 705.7	-
lev equivalent	9 891.0	7 823.2	-
TOTAL (B)	48 641.5		32 648.6
TOTAL (II)	811 160.8		762 821.9
GOVERNMENT DEBT, TOTAL	1 757 230.3		1 759 420.6
III. DOMESTIC GOVERNMENT GUARANTEES	9 984.1		7 494.8
DOMESTIC DEBT, TOTAL	1 767 214.4		1 766 915.3

Notes:

Actual amount of the debt on government securities issued for budget deficit financing.

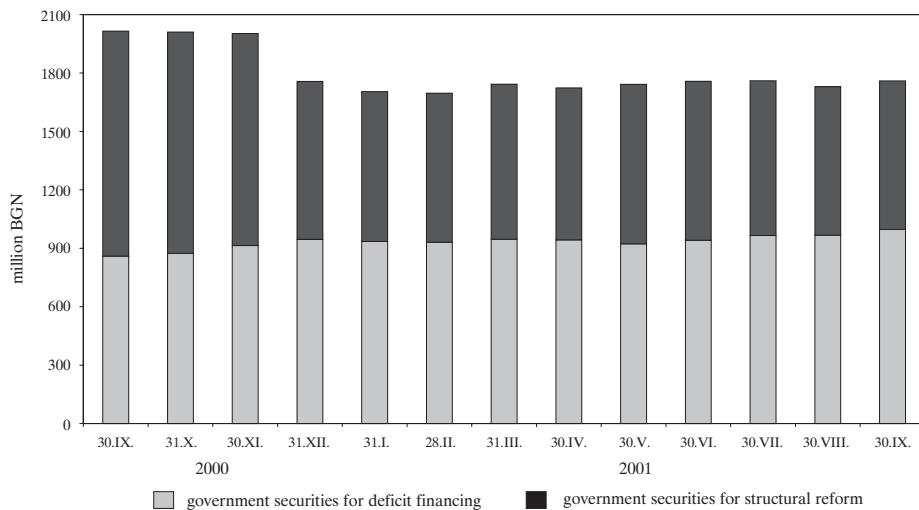
The lev equivalent of the debt denominated in foreign currency is calculated on the basis of the exchange rate of the relevant currency against the lev at the end of month:

on 31 December 2000: USD 1/BGN 2.10191, EUR 1/BGN 1.95583.

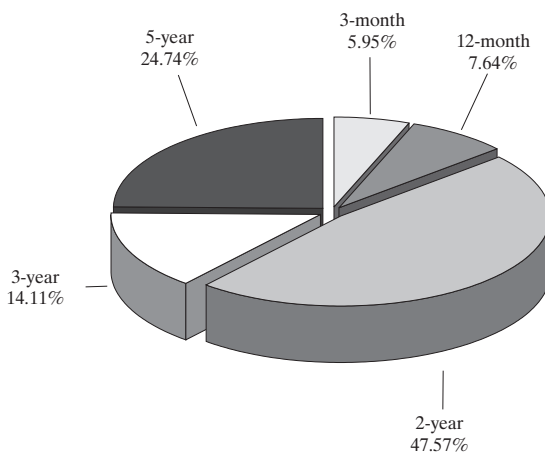
on 30 September 2001: USD 1/BGN 2.14197, EUR 1/BGN 1.95583.

Debt to the BNB is excluded from domestic debt structure.

Changes in Domestic Government Debt

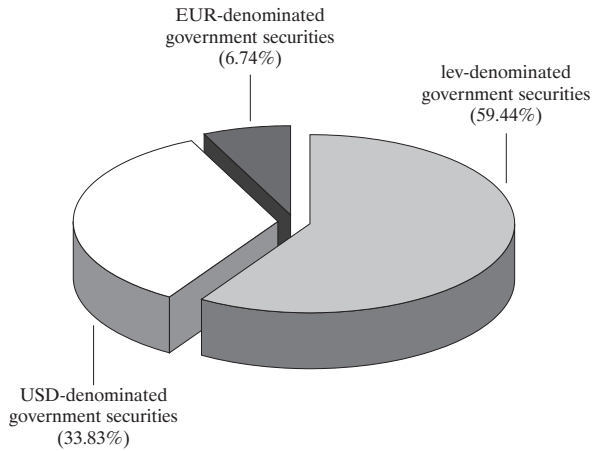


Outstanding Government Securities Issued for Budget Deficit Financing as of 30 September

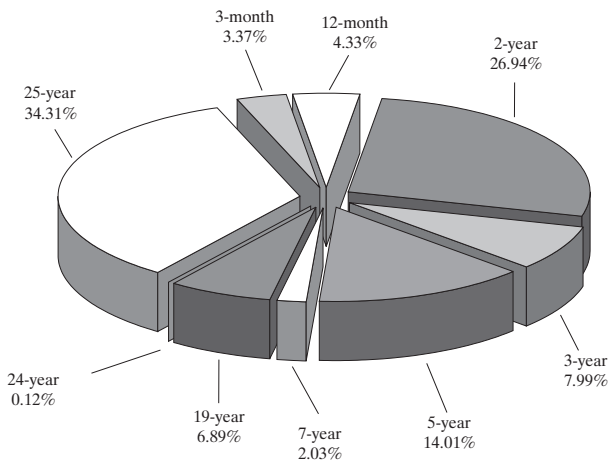


Note: The average-weighted maturity of government securities issued for budget deficit financing is two years and eight months.

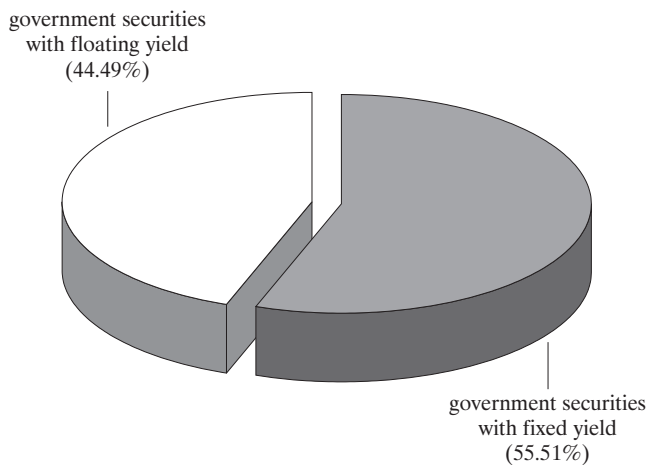
Forex Composition of Outstanding Government Securities as of 30 September



Maturity Structure of Outstanding Government Securities as of 30 September



Shares of Outstanding Government Securities with Fixed and Floating Yield as of 30 September



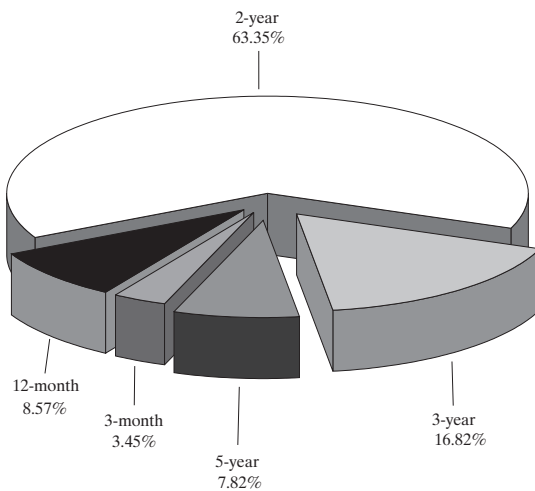
Expenditure on Domestic Debt between 1 January and 30 September 2001

(thousand BGN)

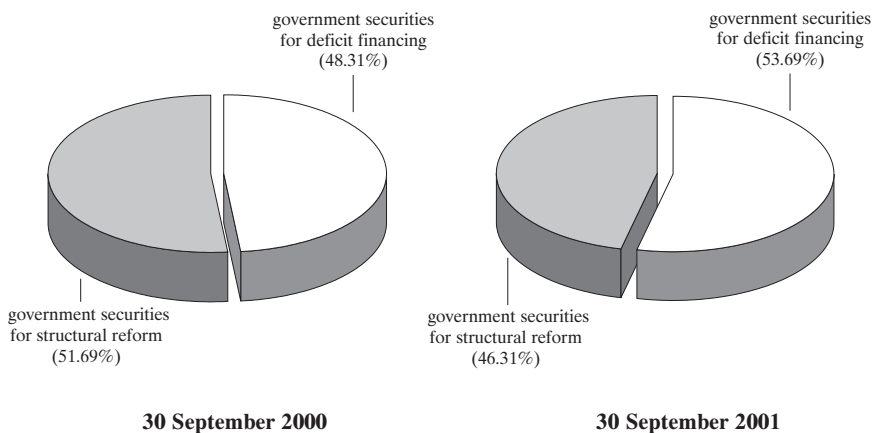
Structure	Amount of repaid interest (discount)
I. DEBT ON GOVERNMENT SECURITIES ISSUED FOR BUDGET DEFICIT FINANCING	
1. Government securities issued in 1996	50.4
5-year	50.4
2. Government securities issued in 1997	833.2
5-year	833.2
3. Government securities issued in 1998	786.9
3-year	597.4
5-year	189.5
4. Government securities issued in 1999	21 698.6
2-year	21 465.7
5-year	232.9
5. Government securities issued in 2000	31 173.6
5.1. Short-term	5 702.1
3-month	713.6
12-month	4 988.5
5.2. Medium-term	25 471.5
2-year	14 476.7
3-year	9 199.7
5-year	1 795.1
6. Government securities issued in 2001	3 700.3
6.1. Short-term	1 294.2
3-month	1 294.2
6.2. Medium-term*	2 406.1
2-year	954.3
5-year	1 451.8
TOTAL (I)	58 242.9
II. DEBT ON GOVERNMENT SECURITIES ISSUED AS A RESULT OF STRUCTURAL REFORM	
A. Debt on government securities issued to settle nonperforming credits of state-owned companies to banks	
1. Bonds issued pursuant to CM Decree No. 244 of 1991	149.9
2. Bonds issued pursuant to CM Decree No. 186 of 1992	90.6
3. Bonds issued pursuant to Articles 4 and 5 of ZUNK of 1993	48 251.8
lev bonds	143.0
USD-denominated (in BGN at the current exchange rate)	45 998.2
EUR-denominated (in BGN at the fixed exchange rate)	2 110.6
4. Bonds issued pursuant to CM Decree No. 3 of 1994	0.0
5. Bonds issued pursuant to CM Decree No. 89 of 1995	100.6
Total (A)	48 592.9
B. Debt on government securities issued pursuant to Articles 8 and 9 of LSPDACB of 1996	
lev	1 198.8
foreign currency (in BGN at the current exchange rate)	438.1
Total (B)	1 636.9
TOTAL (II)	50 229.8
EXPENDITURE ON GOVERNMENT DEBT, TOTAL	108 472.7
III. GOVERNMENT GUARANTEED DEBT	0.0
EXPENDITURE, TOTAL	108 472.7

* Including interest revenues from tap medium-term government securities issues.

Structure of Expenditure on Government Securities Issued for Budget Deficit Financing in September



Structure of Expenditure on Domestic Debt



By the end of September foreign debt totaled USD 8,440.6 million, a decrease of USD 286.2 million from the previous month. Since early 2001 foreign debt has decreased by USD 529.8 million. Government debt accounted for USD 7,941.8 million and government guaranteed debt amounted to USD 498.8 million.

In September new foreign financing (utilization of government investment loans extended by the World Bank) amounted to USD 0.1 million. Payments on the debt totaled USD 95.5 million, of which USD 81.2 million principal repayments and USD 14.3 million interest. Repayments included payments to the Paris Club (USD 65.4 million), the IMF (USD 10.1 million), etc. Interest was repaid mainly on the debt to the Paris Club, European Union and government guaranteed debt.

Since early 2001 received loans have totaled USD 240 million, including USD 66 million receipts from tranches on government guaranteed loans. Payments on the debt accounted for USD 955 million, of which interest in the amount of USD 445.6 million. Repayments on Brady bonds, IMF and Paris Club loans occupied the largest share. By the end of September net foreign financing was negative: USD -269.4 million. Government guaranteed credits totaled USD 13.5 million.

US dollar exchange rate movements and decreased Brady bonds debt after cancelation of reverse repurchased bonds impacted foreign currency composition of the debt. The share of the debt in US dollars dropped to 66.6% at the expense of increased debt in euro and other foreign currencies. Following the above factors the share of the debt with fixed interest coupons increased and reached 27.1% by end-September. The average residual term dropped to 12 years and two months, a result of decreased Brady bonds with a long residual maturity.

Obligations on Brady bonds changed most significantly in debt total structure, falling to 56.4%. Debt to the Paris Club reached 4.9%. The decrease was a result of effected repayments and cancelation of reverse repurchased bonds. Following the considerable decrease in these two items, almost all remaining obligations slightly increased. The share of government investment loans was 2.4% and government guaranteed loans 5.9%.

Foreign Debt

(million USD)

Structure	2000 as of 31.XII.	2001				
		as of 31.III.	as of 30.VI.	as of 31.VII.	as of 31.VIII.	as of 30.IX.
I. Government debt	8 522.9	8 242.9	8 186.3	8 178.4	8 223.0	7 941.8
1. London Club	4 976.1	4 976.1	4 976.1	4 960.0	4 960.0	4 759.0
2. Paris Club	600.4	478.7	464.5	474.2	477.2	411.1
3. World Bank	827.8	792.6	794.2	800.0	803.0	801.1
3.1. World Bank	682.2	662.9	663.4	669.8	669.9	668.9
3.2. JBIC (JEXIM)	145.6	129.6	130.8	130.2	133.0	132.2
4. G-24	56.5	40.4	27.1	27.6	28.4	28.2
5. European Union	428.0	406.3	390.1	402.7	421.3	420.0
6. IMF	1 218.4	1 186.7	1 168.4	1 142.3	1 149.0	1 139.7
7. Other	127.1	120.6	115.8	119.6	125.1	124.7
8. Government investment loans	233.5	183.7	191.4	192.6	200.0	199.5
8.1. World Bank	42.8	46.8	39.3	41.2	45.8	45.4
8.2. European Investment Bank	150.2	98.6	102.5	103.3	103.9	103.8
8.3. EBRD	26.2	24.3	31.0	29.2	30.6	30.6
8.4. Other	14.4	14.0	18.6	18.9	19.7	19.7
9. Called government guarantees	55.1	57.7	58.7	59.4	59.2	58.6
9.1. World Bank	35.5	39.2	41.1	42.1	41.7	41.6
9.2. European Investment Bank	3.6	3.4	3.4	3.2	3.2	3.2
9.3. Other	16.0	15.2	14.2	14.2	14.3	13.7
II. Government guaranteed debt	447.4	483.5	501.2	503.3	503.8	498.8
1. World Bank	157.3	153.7	151.7	152.5	150.6	150.5
2. European Investment Bank	68.3	115.4	112.7	114.9	119.0	114.3
3. EBRD	87.5	83.9	72.9	71.9	73.2	73.1
4. Other	134.3	130.5	163.9	164.0	161.1	160.8
FOREIGN DEBT, TOTAL	8 970.4	8 726.3	8 687.5	8 681.7	8 726.8	8 440.6

Notes:

1. Debt recalculation in US dollars is based on BNB central exchange rate of the relevant currencies against the Bulgarian lev valid for the last working day of the period.
2. Preliminary data for September 2001.
3. Following the changed legal framework in April, from 1 January 2001 loans of *Government investment loans* and *Government guaranteed debt* groups were reclassified.

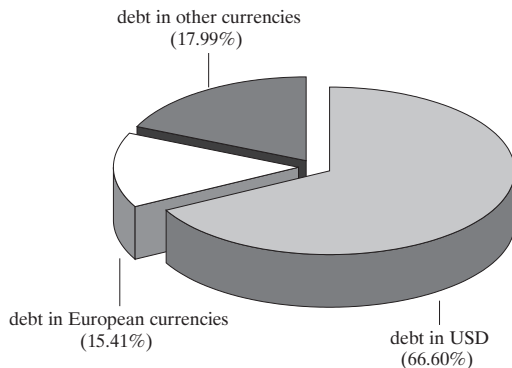
New Foreign Financing and Foreign Debt Payments as of 30 September

Structure	Received credits (tranches)		Payments, incl.			
			Installments		Interest	
	million USD	thousand BGN	million USD	thousand BGN	million USD	thousand BGN
I. Government debt	174.0	389 700.5	456.8	994 758.8	425.8	926 466.6
1. London Club	0.0	0.0	16.1	35 913.7	294.2	638 428.8
2. Paris Club	0.0	0.0	174.7	378 610.5	33.5	73 022.2
3. World Bank	1.0	2 276.5	23.5	50 821.7	26.1	58 279.8
3.1. World Bank	1.0	2 276.5	15.5	33 702.4	23.1	51 764.3
3.2. JBIC (JEXIM)	0.0	0.0	7.9	17 119.2	3.0	6 515.5
4. G-24	0.0	0.0	26.5	58 208.1	1.6	3 502.8
5. European Union	0.0	0.0	0.0	0.0	14.5	32 019.5
6. IMF	131.7	297 574.2	198.4	432 541.8	41.9	90 531.7
7. Other	0.0	0.0	0.0	0.0	1.5	3 336.3
8. Government investment loans	31.3	68 540.0	11.8	25 822.0	10.2	22 199.5
8.1. World Bank	13.4	29 222.1	0.4	880.4	1.4	3 033.2
8.2. European Investment Bank	13.4	29 173.3	7.6	16 509.3	6.5	14 138.3
8.3. EBRD	1.7	3 708.1	3.9	8 432.4	1.9	4 240.3
8.4. Other	2.8	6 436.6	0.0	0.0	0.4	787.8
9. Called government guarantees	9.9	21 309.8	5.9	12 841.0	2.4	5 146.2
9.1. World Bank	9.9	21 309.8	3.4	7 305.0	2.0	4 407.7
9.2. European Investment Bank	0.0	0.0	0.5	987.4	0.2	537.3
9.3. Other	0.0	0.0	2.1	4 548.7	0.1	201.3
II. Government guaranteed debt	66.0	145 243.1	52.5	113 987.4	19.8	43 208.9
1. World Bank	3.4	7 051.2	8.6	18 585.9	5.5	12 183.9
2. European Investment Bank	10.0	21 514.1	14.2	30 737.4	6.4	13 739.9
3. EBRD	0.1	148.9	7.1	15 630.9	4.2	9 249.1
4. Other	52.5	116 528.8	22.6	49 033.3	3.7	8 036.0
FOREIGN DEBT, TOTAL	240.0	534 943.6	509.4	1 108 746.2	445.6	969 675.5

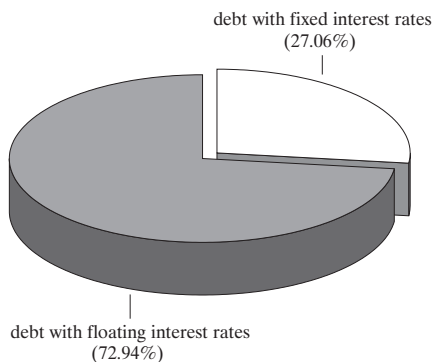
Notes:

1. Values in USD of the new foreign financing and payments effected is calculated on the basis of BNB central exchange rates of the lev against respective foreign currencies valid until 4.00 p.m. on the day of corresponding payment.
2. Values in BGN of the new foreign financing and payments effected is calculated on the basis of BNB central exchange rates of the lev against respective foreign currencies valid until 4.00 p.m. on the day of corresponding payment.
3. Preliminary data.

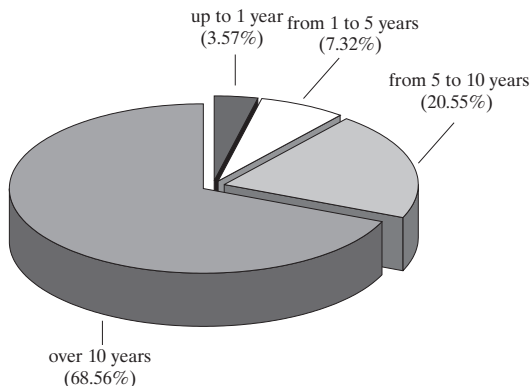
Foreign Currency Composition of the Foreign Debt as of 30 September



Interest Structure of the Foreign Debt as of 30 September



Residual Term to Maturity of the Foreign Debt as of 30 September



Note: The average-weighted residual term to maturity of the foreign debt is 12 years and two months.

Government and Government Guaranteed Debt

Structure	Amount as of 30 September 2001 (thousand BGN)	Government debt/GDP (%)
Domestic debt	1 766 915.3	6.3
Foreign debt	18 079 507.3	64.1
DEBT, TOTAL	19 846 422.6	70.4

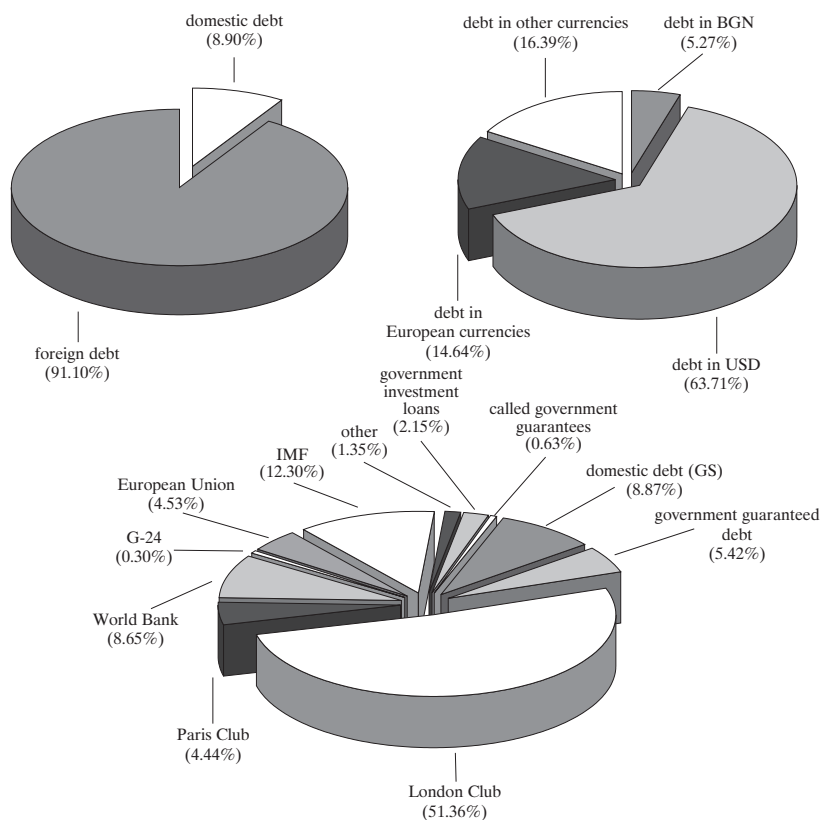
Notes:

1. Revised GDP projection for 2001: BGN 28,209.1 million.

2. The lev equivalent of the foreign debt is calculated on the basis of the BGN/USD central exchange rate quoted by the BNB on 28 September 2001.

Chart 23

Debt Structure as of 30 September



Currency Structure of Government Debt Payments as of 30 September

