

BULGARIA: REPUBLICAN BUDGET AS OF 31.08.2012

	Program 2012 (Million BGN)	Execution 31.08.2012 (Million BGN)	%
I. REVENUE AND GRANTS	17 029,2	11 677,1	68,6%
Tax revenue	15 388,0	10 225,7	66,5%
Profit tax	1 474,9	1 092,1	74,0%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	109,4	59,1	54,0%
Income tax	2 236,5	1 518,4	67,9%
VAT	7 100,0	4 720,9	66,5%
Excises	4 130,0	2 614,6	63,3%
Tax on the insurance premium	24,0	17,6	73,5%
Custom duties	120,0	79,8	66,5%
Other taxes	193,2	123,2	63,7%
Nontax revenues	1 600,3	1 389,3	86,8%
Entrepreneurial and property income	564,9	493,2	87,3%
BNB profit's transfer	180,0	180,5	100,3%
Fees revenue	689,3	519,3	75,3%
Fines, forfeits and penalties	82,4	42,4	51,5%
Other nontax revenues	83,8	153,9	183,7%
Grants	40,9	62,0	151,6%
II. EXPENDITURE AND TRANSFERS	17 690,2	10 615,1	60,0%
EXPENDITURE	7 926,2	4 707,5	59,4%
Wages and Salaries	2 044,0	1 286,7	62,9%
Social and health insurance contributions	587,3	377,6	64,3%
Maintenance	2 065,3	1 142,3	55,3%
Interests:	707,4	483,2	68,3%
external	488,2	313,5	64,2%
domestic	219,2	169,7	77,4%
Social expenditure, scholarships	892,2	545,6	61,1%
Subsidies	526,2	388,5	73,8%
Capital expenditure and net state reserve gain	984,6	483,5	49,1%
Contingency:	119,0		
structural reform and additional fiscal measures	49,0		
natural disasters	70,0		
TRANSFERS (net)	9 764,1	5 907,6	60,5%
Extended to:	9 881,2	5 991,2	60,6%
State Universities, Bulgarian Academy of Science, BNTV, BNR and BNA	520,8	369,5	71,0%
Municipalities	2 159,6	1 632,5	75,6%
Health and Social Insurance Funds	5 534,1	3 688,2	66,6%
Judiciary	260,0	177,5	68,3%
National Assembly	50,8	23,9	47,0%
Other transfers	1 355,9	99,7	7,4%
Received from:	-117,1	-83,6	71,4%
Municipalities	0,0	-15,8	
Other transfers	-117,1	-67,8	57,9%
o. w.: from National Health Insurance Fund to Ministry of Health	-100,0	-58,3	
III. BG CONTRIBUTION TO THE EU BUDGET	895,7	562,2	62,8%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III/	-1 556,7	499,8	-32,1%
	0,0	0,0	
V. FINANCING	1 556,7	-499,8	-32,1%
External (net)	2 573,8	2 114,9	82,2%
Loans (net)		188,0	
Repayments from abroad		23,6	
Securities (net)		1 842,8	
Deposits (net)		60,4	
Domestic (net)	-1 141,8	-2 642,9	231,5%
Nonbank (net)		0,0	
Bank (net)		-2 642,9	
Net acquisition and net lending 2/	124,8	28,2	22,6%
o. w.: revenue from privatization	124,8	14,8	11,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts