

BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2012

	Program 2012 (Million BGN)	Execution 31.05.2012 (Million BGN)	%
I. REVENUE AND GRANTS	17 029,2	7 260,2	42,6%
Tax revenue	15 388,0	6 169,2	40,1%
Profit tax	1 474,9	822,1	55,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	109,4	36,8	33,6%
Income tax	2 236,5	964,8	43,1%
VAT	7 100,0	2 715,0	38,2%
Excises	4 130,0	1 492,2	36,1%
Tax on the insurance premium	24,0	11,2	46,8%
Custom duties	120,0	47,6	39,6%
Other taxes	193,2	79,5	41,1%
Nontax revenues	1 600,3	1 052,3	65,8%
Entrepreneurial and property income	564,9	408,9	72,4%
BNB profit's transfer	180,0	180,5	100,3%
Fees revenue	689,3	350,4	50,8%
Fines, forfeits and penalties	82,4	24,6	29,8%
Other nontax revenues	83,8	87,8	104,8%
Grants	40,9	38,8	94,8%
II. EXPENDITURE AND TRANSFERS	17 690,2	6 596,4	37,3%
EXPENDITURE	7 926,2	2 906,0	36,7%
Wages and Salaries	2 044,0	798,1	39,0%
Social and health insurance contributions	587,3	232,6	39,6%
Maintenance	2 065,3	739,1	35,8%
Interests:	707,4	309,7	43,8%
external	488,2	222,3	45,5%
domestic	219,2	87,4	39,9%
Social expenditure, scholarships	892,2	354,3	39,7%
Subsidies	526,2	253,2	48,1%
Capital expenditure and net state reserve gain	984,6	219,0	22,2%
Contingency:	119,0		
structural reform and additional fiscal measures	49,0		
natural disasters	70,0		
TRANSFERS (net)	9 764,1	3 690,4	37,8%
Extended to:	9 881,2	3 733,1	37,8%
State Universities, Bulgarian Academy of Science, BNTV, BNR and BNA	520,8	232,2	44,6%
Municipalities	2 159,6	1 037,8	48,1%
Health and Social Insurance Funds	5 534,1	2 304,9	41,6%
Judiciary	260,0	115,1	44,3%
National Assembly	50,8	14,8	29,1%
Other transfers	1 355,9	28,3	2,1%
Received from:	-117,1	-42,7	36,4%
Municipalities	0,0	-3,6	
Other transfers	-117,1	-39,1	33,4%
o. w.: from National Health Insurance Fund to Ministry of Health	-100,0	-41,7	
III. BG CONTRIBUTION TO THE EU BUDGET	895,7	431,3	48,2%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III	-1 556,7	232,6	-14,9%
	0,0	0,0	
V. FINANCING	1 556,7	-232,6	-14,9%
External (net)	2 573,8	209,4	8,1%
Loans (net)		130,4	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		79,0	
Domestic (net)	-1 141,8	-443,1	38,8%
Nonbank (net)		0,0	
Bank (net)		-443,1	
Net acquisition and net lending 2/	124,8	1,2	0,9%
o. w.: revenue from privatization	124,8	1,7	1,3%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts