## State Fund for Guaranteeing the Stability of the State Pension System

Implementing the provisions of Article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Law, central budget funds to the amount of **BGN 310.1 million** were transferred to the Fund's account in May 2012. Of them:

- **BGN 223.5 million** privatization proceeds reported under the 2011 republican budget;
- **BGN 84.1 million** concession revenue reported under the 2011 republican budget;
- **BGN 2.5 million** revenue from other sources determined by a law or an act of the Council of Ministers, i.e. fines, property sanctions and default payments in connection with the process of privatization pursuant to Article 8, paragraph 8, sub-paragraph 2 of the Privatisation and Post-Privatisation Control Law.

The pecuniary resources of the Fund total BGN 2,086.8 million as of 31 May 2012.

In view of separating the Fund's resources, a 7-day-term deposit account amounting to BGN 1,776.0 million has been opened.

Cash flow supply and variation in the period 2007 – May 2012 is presented in the table below:

SFGSSPS								/BGN M/
За периода	2007	2008	2009	2010	2011	2012		
						Q1	April	May
Sources	216.1	858.2	549.0	60.6	92.8	0.0	0.0	310.1
Central Budget Transfers	211.8	841.5	540.0	57.2	82.8	0.0	0.0	310.1
Deposit Rates	4.3	16.7	9.0	3.4	10.0	0.0	0.0	0
Deposits by End-Period (accumulated) per:	2007	2008	2009	2010	2011	2012		
						Q1	April	May
Banks	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7	1,776.7	2,086.8
BNB	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7	1,776.7	2,086.8
Banks								
Management Instruments	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7	1,776.7	2,086.8
Deposits	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7	1,776.7	2,086.8
Other								
Type of Currency	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7	1,776.7	2,086.8
BGN	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7	1,776.7	2,086.8
Currency (BGN equivalent)								