

**BULGARIA: REPUBLICAN BUDGET AS OF 30.04.2012**

	Program 2012 (Million BGN)	Execution 30.04.2012 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>17 029,2</b>	<b>5 680,3</b>	<b>33,4%</b>
<b>Tax revenue</b>	<b>15 388,0</b>	<b>4 971,1</b>	<b>32,3%</b>
Profit tax	1 474,9	713,2	48,4%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	109,4	31,9	29,2%
Income tax	2 236,5	755,8	33,8%
VAT	7 100,0	2 194,8	30,9%
Excises	4 130,0	1 161,6	28,1%
Tax on the insurance premium	24,0	9,2	38,4%
Custom duties	120,0	36,3	30,2%
Other taxes	193,2	68,3	35,3%
<b>Nontax revenues</b>	<b>1 600,3</b>	<b>696,9</b>	<b>43,5%</b>
Entrepreneurial and property income	564,9	108,1	19,1%
BNB profit's transfer	180,0	180,5	100,3%
Fees revenue	689,3	302,7	43,9%
Fines, forfeits and penalties	82,4	19,4	23,5%
Other nontax revenues	83,8	86,2	102,9%
<b>Grants</b>	<b>40,9</b>	<b>12,3</b>	<b>30,0%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>17 690,2</b>	<b>5 288,7</b>	<b>29,9%</b>
<b>EXPENDITURE</b>	<b>7 926,2</b>	<b>2 309,1</b>	<b>29,1%</b>
Wages and Salaries	2 044,0	628,3	30,7%
Social and health insurance contributions	587,3	184,5	31,4%
Maintenance	2 065,3	597,1	28,9%
Interests:	<b>707,4</b>	<b>295,5</b>	<b>41,8%</b>
external	488,2	206,7	42,3%
domestic	219,2	88,9	40,5%
Social expenditure, scholarships	892,2	290,9	32,6%
Subsidies	526,2	207,5	39,4%
Capital expenditure and net state reserve gain	984,6	105,2	10,7%
Contingency:	119,0		
structural reform and additional fiscal measures	49,0		
natural disasters	70,0		
<b>TRANSFERS (net)</b>	<b>9 764,1</b>	<b>2 979,6</b>	<b>30,5%</b>
<b>Extended to:</b>	<b>9 881,2</b>	<b>3 017,3</b>	<b>30,5%</b>
State Universities, Bulgarian Academy of Science, BNTV, BNR and BNA	520,8	185,8	35,7%
Municipalities	2 159,6	870,6	40,3%
Health and Social Insurance Funds	5 534,1	1 843,6	33,3%
Judiciary	260,0	96,4	37,1%
National Assembly	50,8	12,0	23,6%
Other transfers	1 355,9	8,8	0,7%
<b>Received from:</b>	<b>-117,1</b>	<b>-37,7</b>	<b>32,2%</b>
Municipalities	0,0	-0,5	
Other transfers	-117,1	-37,2	31,8%
o. w.: from National Health Insurance Fund to Ministry of Health	-100,0	-33,3	
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>895,7</b>	<b>371,7</b>	<b>41,5%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III</b>	<b>-1 556,7</b>	<b>19,9</b>	<b>-1,3%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>1 556,7</b>	<b>-19,9</b>	<b>-1,3%</b>
<b>External (net)</b>	<b>2 573,8</b>	<b>209,0</b>	<b>8,1%</b>
Loans (net)		123,8	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		85,2	
<b>Domestic (net)</b>	<b>-1 141,8</b>	<b>-237,0</b>	<b>20,8%</b>
Nonbank (net)		0,0	
Bank (net)		-237,0	
<b>Net acquisition and net lending 2/</b>	<b>124,8</b>	<b>8,1</b>	<b>6,5%</b>
o. w.: revenue from privatization	124,8	0,4	0,3%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts